Europe Passenger Cars Sales (Oct 2020)

Data tells a story
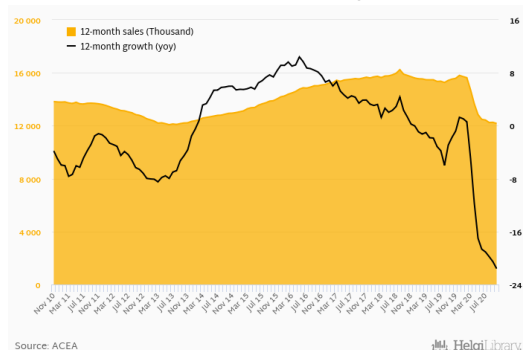
Sales of New Cars fell 7.06% in October 2020

Sales of new cars decreased by 85.8 thousand in October compared to last year. In the first ten months of the year, the decline reached 27.2% yoy . The biggest improvement was seen in Norway (up 23.6%) while sales in Latvia dropped the most (down 29.3%). Volkswagen Group sold the most cars in October 2020 in Europe, some 283 thousand vehicles representing 25.1% of the European market.

- ✓ In October, the EU market slipped back into negative territory, after posting the first increase of the year in September. Registrations of new cars declined by 7.8% to 953,615 units last month, as several European governments reimposed restrictions to battle a second wave of the coronavirus. With the exception of Ireland and Romania, losses were posted in all EU markets, including the four major ones.

- ✓ In October, most vehicles (274 thousand) were sold in Germany (down 3.62% yoy), followed by France (171 thousand, down 9.49%), Italy with 157 thousand cars (up 0.081%), 141 thousand new vehicles were registered in the United Kingdom (down 1.61%) and 74.2 thousand in Spain (down 21.0%). The five largest countries accounted for 65.8% of total new vehicles registered in October 2020.

- ✓ In relative terms, sales in Norway (+23.6%) and Romania (+17.6%) showed the best performance compared to a year ago, whereas registration in Latvia and Slovakia performed the worst (−29.3% and −29.1% yoy), in October 2020, according to ACEA.

- ✓ Volkswagen Group sold the most cars in October 2020 in Europe, some 283 thousand vehicles representing 25.1% of the European market. Sales of PSA Group amounted to 172 thousand vehicles (or 15.2% of the market) while Renault Group and Hyundai Group held 10.5% and 7.20% of the European market in October. Overall, the five largest manufacturers sold 64.9% of all new cars in October:

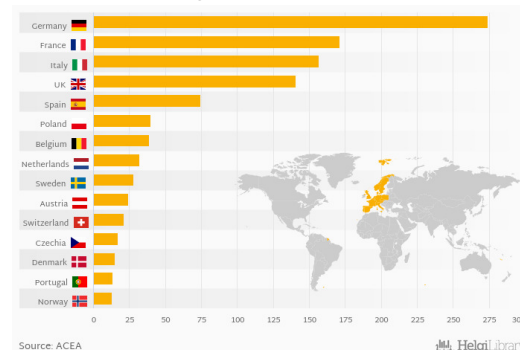| Country	Oct 2020	Yoy Change
Germany	274	−3.62%
France	171	−9.49%
Italy	157	0.081%
UK	141	−1.61%
Spain	74.2	−21.0%
Poland	40.1	−14.6%
Belgium	38.7	−9.39%
Netherlands	32.0	−6.20%
Sweden	28.1	−5.01%
Austria	24.3	−3.44%
Switzerland	21.0	−19.6%
Czechia	16.8	−15.6%
Denmark	15.1	−17.9%
Portugal	13.7	−12.6%
Norway	12.9	23.6%
Romania	12.5	17.6%
Hungary	11.9	−4.06%
Finland	7.50	−19.9%
Greece	6.78	−6.87%
Slovakia	6.69	−29.1%

Annual Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth

Source: ACEA

Where Most Cars Were Sold in Europe?

Number of New Passenger Cars Sold (thousand), October 2020

Source: ACEA

Sales of New Cars in Europe fell 7.06% in October 2020

Sales of new cars decreased by 85.8 thousand in October compared to last year

In the first ten months of the year, the decline reached 27.2% yoy

Norway performed relatively the best (up 23.6% yoy) while sales in Latvia showed the weakest change compared to the last year (down 29.3% yoy)
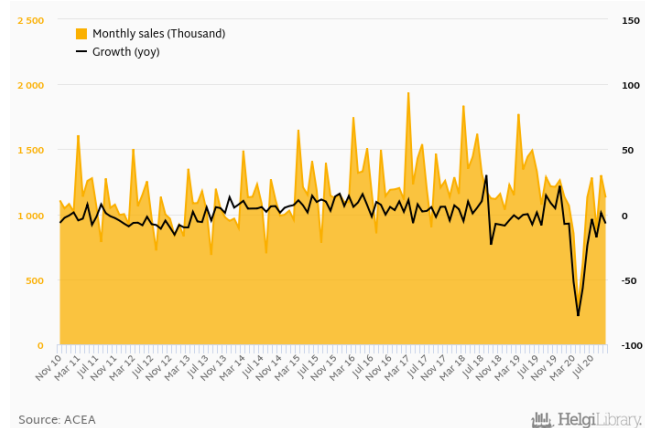
Sales of new passenger cars reached 1,129 thousand in October 2020 in the enlarged Europe (EU plus Iceland, Norway and Switzerland), according to ACEA. This is 7.06%, or 85.8 thousand less than in the previous year. In the first ten months of 2020, some 9,698 thousand cars were sold in Europe, down 27.2% yoy.

In October, the EU market slipped back into negative territory, after posting the first increase of the year in September. Registrations of new cars declined by 7.8% to 953,615 units last month, as several European governments reimposed restrictions to battle a second wave of the coronavirus. With the exception of Ireland and Romania, losses were posted in all EU markets, including the four major ones.

Historically, between 1990 and 2020, sales of passenger cars in Europe reached a high of 1,937 thousand in March 2017 and a low of 292 thousand in April 2020.
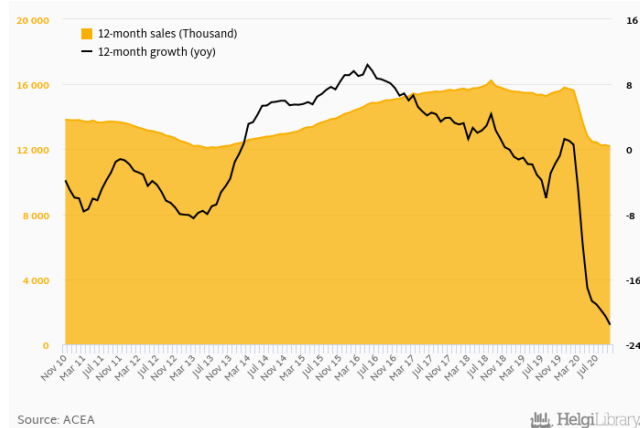
Monthly Sales of New Passenger Cars in Europe
Number of Vehicles (thousand) and Annual growth

Source: ACEA

Annual Sales of New Passenger Cars in Europe
Number of Vehicles (thousand) and Annual growth
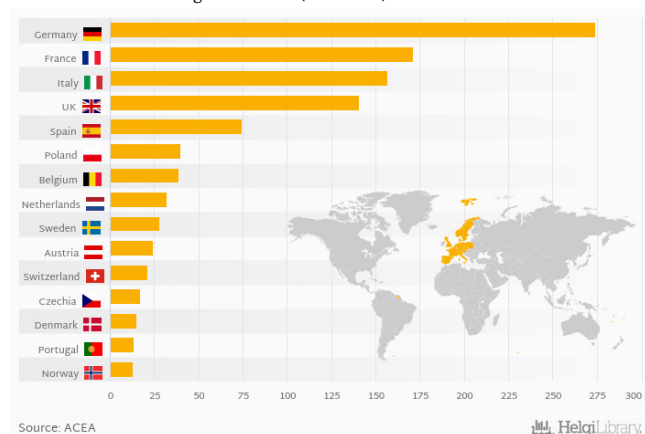

Source: ACEA

Sales by Country

In October, most vehicles (274 thousand) were sold in Germany (down 3.62% yoy), followed by France (171 thousand, down 9.49%), Italy with 157 thousand cars (up 0.081%), 141 thousand new vehicles were registered in the United Kingdom (down 1.61%) and 74.2 thousand in Spain (down 21.0%). The five largest countries accounted for 65.8% of total new vehicles registered in October 2020.

In absolute terms, the best performance in sales of new cars has been seen in Norway (up 2.47 thousand cars) and Romania (up 1.87 thousand cars). At the other end of the scale, Spain and France showed the biggest drop in registration of new cars in October when compared to last year (down 19.7 thousand and down 17.9 thousand cars, respectively).

In relative terms, sales in Norway (+23.6%) and Romania (+17.6%) performed the best compared to a year ago, whereas registration in Latvia and Slovakia the worst (-29.3% and -29.1% yoy), in October 2020, according to ACEA:
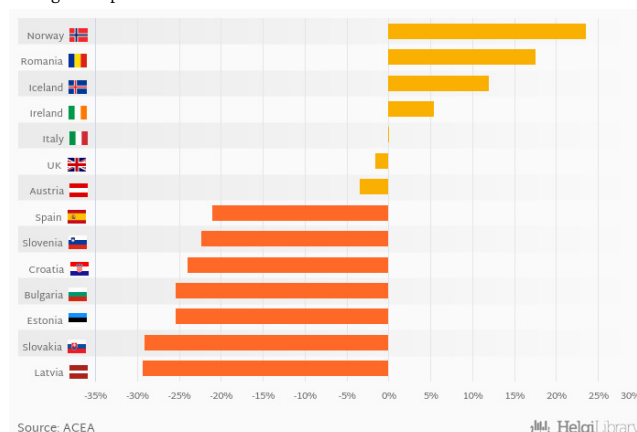
Where Most Cars Were Sold in Europe in October 2020?

Number of New Passenger Cars Sold (thousand)

Source: ACEA

Change in Demand for New Cars in Europe in October 2020

Change Compared to the Previous Year

Source: ACEA

In the first ten months of the year, some 9,698 thousand cars were sold in Europe, down 27.2% yoy. The table below shows details of the sales for each of the European country:

Sales of new passenger cars in Europe (thousands of vehicles)

COUNTRY	October 2020	October 2019	YOY Change %	1-10/2020	1-10/2019	YOY Change %
Austria	24.3	25.1	-3.44	205	283	-27.7
Belgium	38.7	42.7	-9.39	372	482	-22.8
Bulgaria	2.09	2.80	-25.4	19.1	29.7	-35.6
Croatia	3.10	4.08	-24.0	31.4	55.5	-43.5
Cyprus	0.774	0.959	-19.3	8.38	10.5	-19.9
Czech Republic	16.8	19.9	-15.6	165	211	-21.7
Denmark	15.1	18.4	-17.9	157	192	-18.1
Estonia	1.54	2.06	-25.4	15.8	22.7	-30.4
Finland	7.50	9.37	-19.9	80.9	97.3	-16.8
France	171	189	-9.49	1,338	1,830	-26.9
Germany	274	285	-3.62	2,316	3,025	-23.4
Greece	6.78	7.28	-6.87	66.8	100	-33.2
Hungary	11.9	12.5	-4.06	102	128	-20.0
Iceland	0.740	0.661	12.0	8.01	10.5	-23.7
Ireland	2.30	2.18	5.37	88.4	116	-24.0
Italy	157	157	0.081	1,122	1,621	-30.8
Latvia	1.11	1.57	-29.3	11.5	15.7	-26.5
Lithuania	3.42	4.10	-16.6	31.7	38.8	-18.4
Luxembourg	3.98	4.89	-18.6	38.0	47.9	-20.7
Netherlands	32.0	34.1	-6.20	282	369	-23.6
Norway	12.9	10.5	23.6	108	121	-10.6
Poland	40.1	46.9	-14.6	335	458	-26.8
Portugal	13.7	15.6	-12.6	119	190	-37.1
Romania	12.5	10.6	17.6	97.1	135	-27.9
Slovakia	6.69	9.44	-29.1	62.3	78.8	-20.9
Slovenia	4.55	5.86	-22.3	47.6	61.6	-22.7
Spain	74.2	94.0	-21.0	670	1,059	-36.8
Sweden	28.1	29.6	-5.01	231	277	-16.8
Switzerland	21.0	26.1	-19.6	185	252	-26.9
United Kingdom	141	143	-1.61	1,385	2,006	-31.0
EU + EFTA	1,129	1,215	-7.06	9,698	13,331	-27.2

Source: ACEA, Helgi Library

Sales by Manufacturers

Volkswagen Group sold the most cars in October 2020 in Europe, some 283 thousand vehicles representing 25.1% of the European market. Sales of PSA Group amounted to 172 thousand vehicles (or 15.2% of the market) while Renault Group and Hyundai Group held 10.5% and 7.20% of the European market in October. Overall, the five largest manufacturers sold 64.9% of all new cars in October:
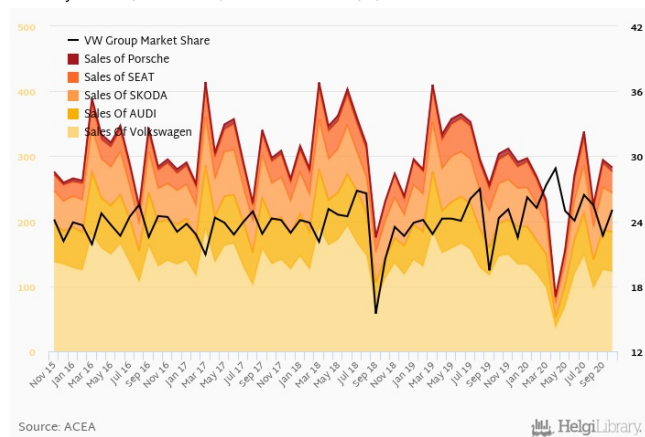
Volkswagen

Volkswagen Group sold 283 thousand new passenger cars representing a 25.1% share of all new passenger cars sold in Europe in October 2020. This is 4.13% fewer vehicles and a 0.766 pp increase in market share when compared to last year. Looking back three years, VW's market share was 24.3%.

The Group sold 123 thousand of Volkswagen brand cars in October, followed by 60.8 thousand of Audis and 60.0 thousand of Skodas. Seat sold 32.7 thousand vehicles and Porsche some 6.58 thousand cars in October 2020:

Sales of Volkswagen Cars in Europe
Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of Volkswagen Brands in Europe
Market Share (%)

Source: ACEA

PSA Group

PSA Group sold 172 thousand new passenger cars representing a 15.2% share of all new passenger cars sold in Europe in October 2020. This is 5.33% fewer vehicles a n d a 0.278 pp increase in market share when compared to last year. By comparison, the market share three years ago stood at 16.0% and is down by 0.800 pp now.

The Group sold 75.8 thousand of Peugeots cars, followed by 47.8 thousand of Opels and 44.4 thousand of Citroens in October 2020:
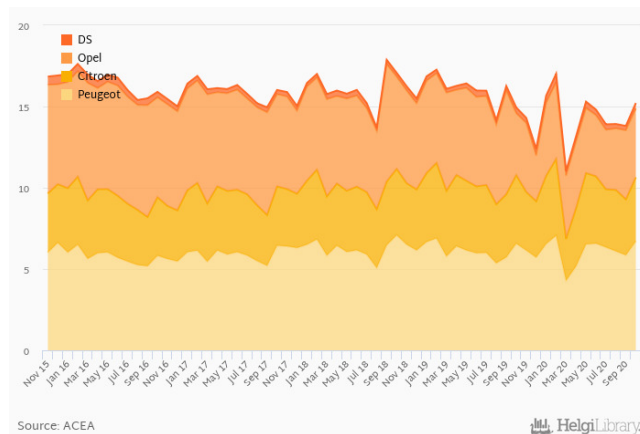
Sales of PSA Cars in Europe

Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of PSA Brands in Europe
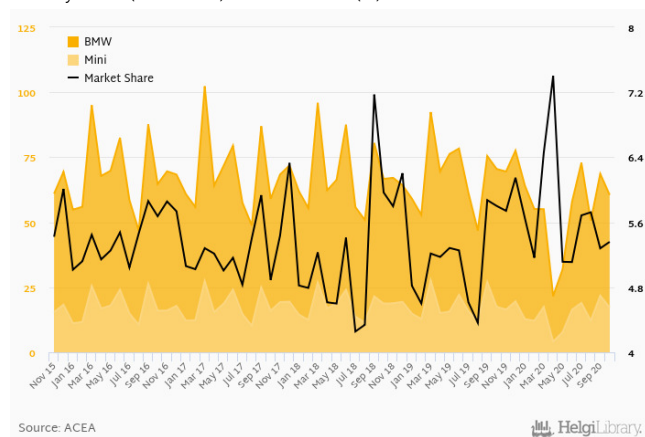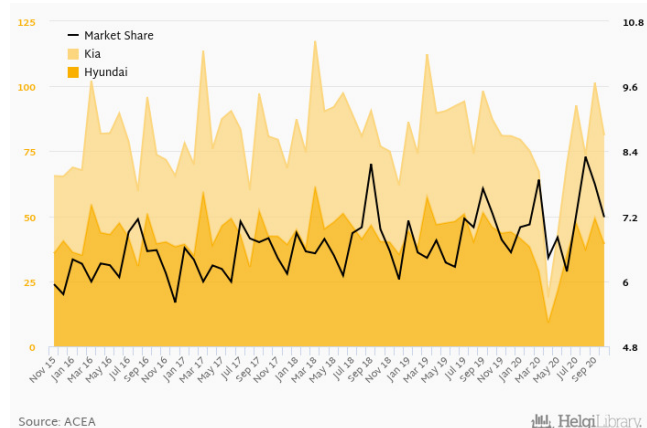
Market Share (%)

Source: ACEA

BMW Group

BMW Group sold 77.7 thousand new passenger cars representing a 6.88% share of all new passenger cars sold in Europe in October 2020. This is 11.7% fewer vehicles and a 0.365 pp decrease in market share when compared to last year. Compared to three years ago, BMW Group's market share is now 0.664 pp higher.

The group sold 60.5 thousand of BMW brand cars, followed by 17.2 thousand of Minis in October 2020:

Sales of BMW Cars in Europe

Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of BMW Brands in Europe

Market Share (%)

Source: ACEA

Hyundai Group

Hyundai Group sold 81.1 thousand new passenger cars representing a 7.18% share of all new passenger cars sold in Europe in October 2020. This is 8.02% fewer vehicles and a 0.075 pp decrease in market share when compared to last year. Compared to three years ago, Hyundai Group's market share is now 0.388 pp higher.

The group sold 41.7 thousand of Kia brand cars, followed by 39.4 thousand of Hyundais in October 2020:
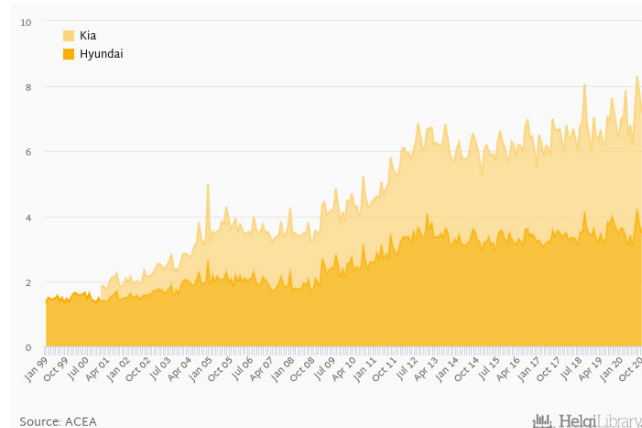
Sales of Hyundai Cars in Europe
Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of Hyundai Brands in Europe
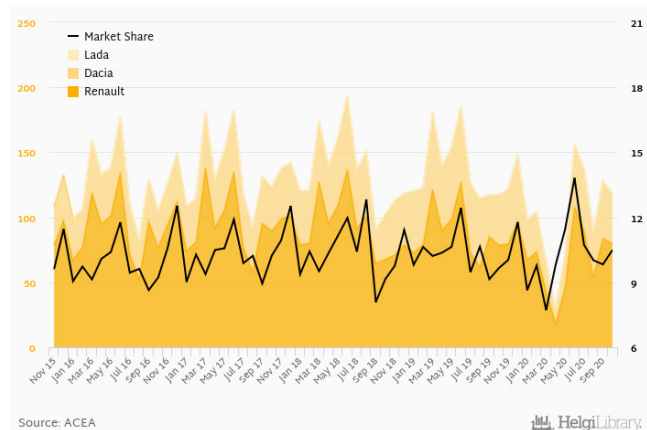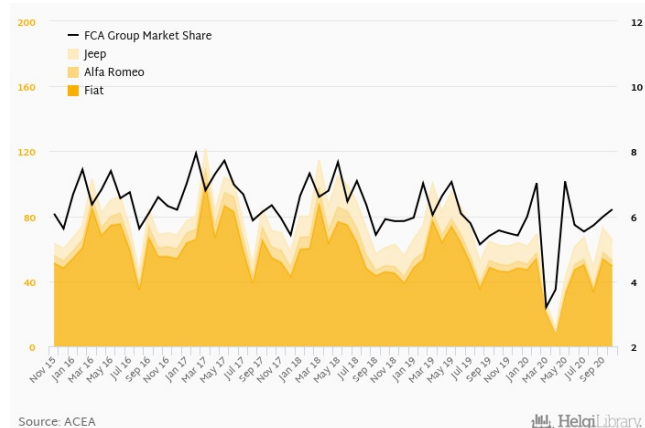Market Share (%)

Source: ACEA

Renault Group

Renault Group sold 118 thousand new passenger cars representing a 10.5% share of all new passenger cars sold in Europe in October 2020. This is 0.945% more vehicles and a 0.831 pp increase in market share when compared to last year. By comparison, three years ago, Renault Group's market share was 10.2%.

The group sold 79.5 thousand of Renault brand cars in October, followed by 38.7 thousand of Dacias and 0.043 thousand of Ladas:

Sales of Renault Group Cars in Europe
Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of Renault Brands in Europe
Market Share (%)

Source: ACEA

FCA Group

FCA Group sold 70.2 thousand new passenger cars representing a 6.21% share of all new passenger cars sold in Europe in October 2020. This is 3.77% more vehicles and a 0.648 pp increase in market share when compared to last year. By comparison, three years ago FCA Group's market share stood at 6.34%.

The group sold 49.5 thousand of Fiat brand cars in October, followed by 12.3 thousand of Jeeps and 3.42 thousand of Alfa-Romeos:
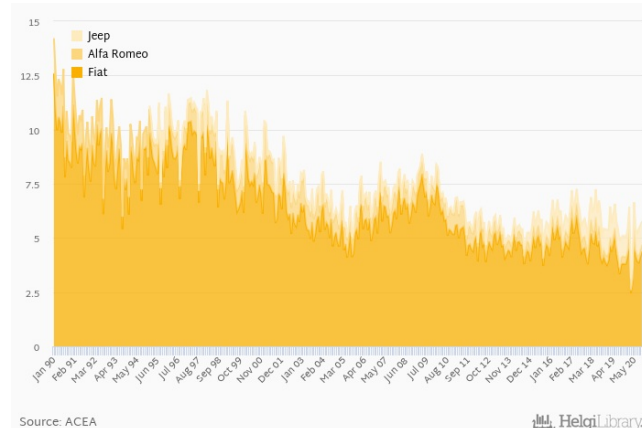
Sales FCA Group Cars in Europe
Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of FCA Group Brands in Europe
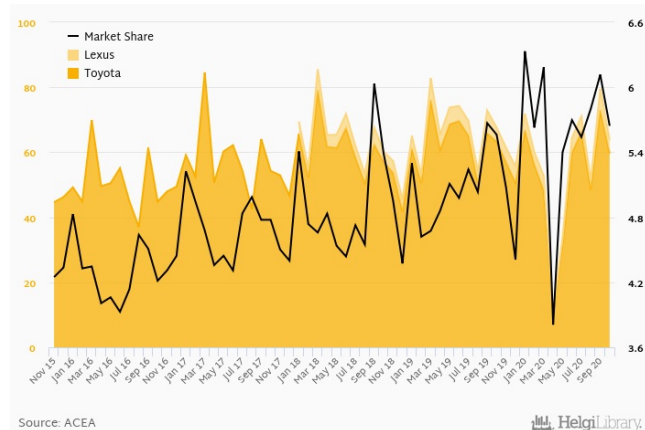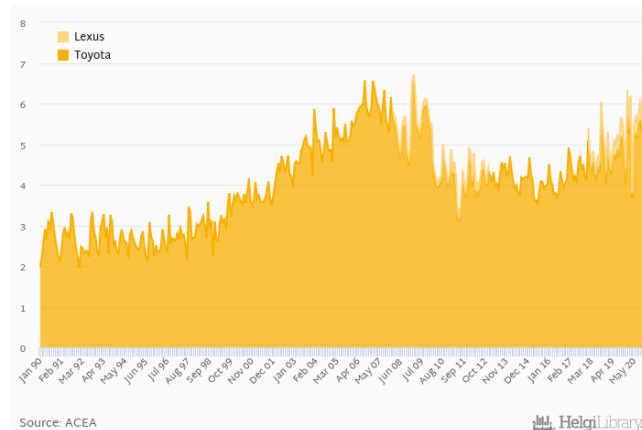Market Share (%)

Source: ACEA

Toyota Group

Toyota Group sold 63.7 thousand new passenger cars representing a 5.64% share of all new passenger cars sold in Europe in October 2020. This is 5.70% fewer vehicles and a 0.081 pp increase in market share when compared to last year. Toyota Group's market share three years ago, by comparison, stood at 4.78%.

The group sold 59.6 thousand of Toyota brand cars in October, with Lexus following at 4.10 thousand cars:

Sales of Toyota Group Cars in Europe
Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of Toyota Group Brands in Europe
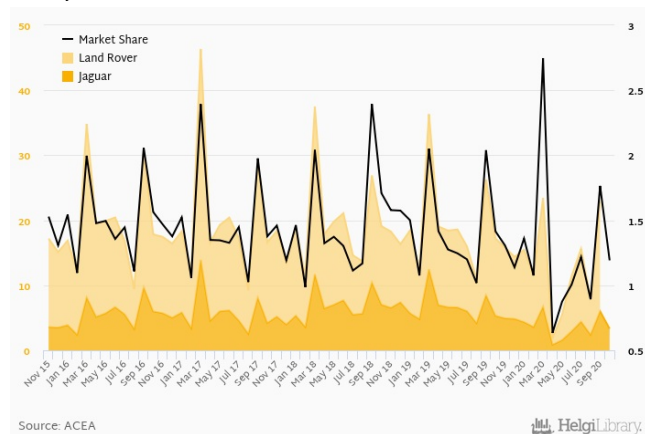Market Share (%)

Source: ACEA

Jaguar Land Rover Group

Jaguar Land Rover Group sold 13.5 thousand new passenger cars representing a 1.19% share of all new passenger cars sold in Europe in October 2020. This is 21.7% fewer vehicles and a 0.223 pp decrease in market share when compared to last year. Three years ago however, the market share of Jaguar Land Rover Group was 1.38%.

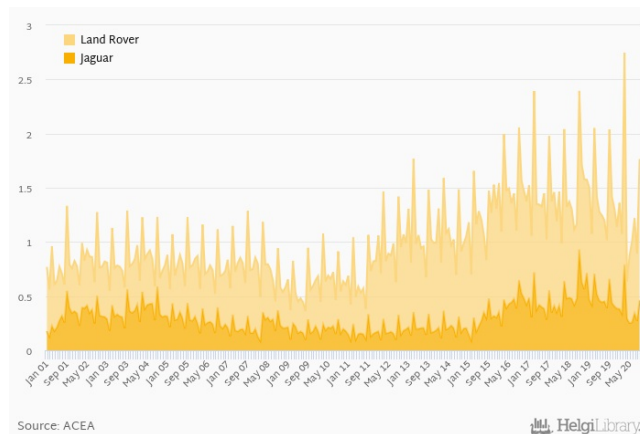The group sold 3.31 thousand of Jaguars in October, followed by of s:

Sales of Jaguar Land Rover Group Cars in Europe
Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of Jaguar Land Rover Group Brands in Europe
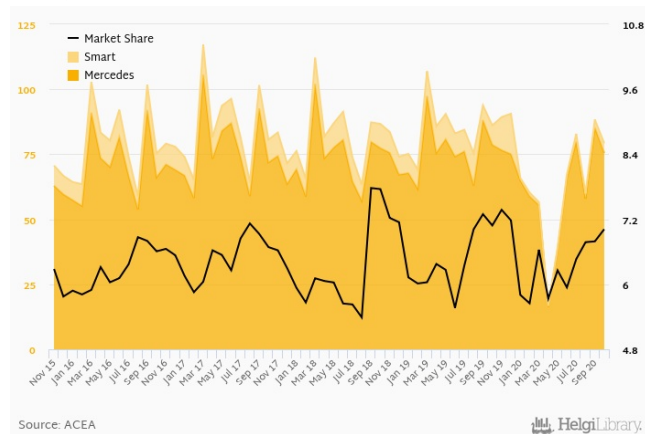Market Share (%)

Source: ACEA

Daimler Group

Daimler Group sold 79.2 thousand new passenger cars representing a 7.02% share of all new passenger cars sold in Europe in October 2020. This is 7.97% fewer vehicles and a 0.070 pp decrease in market share when compared to last year. By comparison, three years ago, Daimler Group's market share was 6.69%.

The group sold 75.5 thousand of Mercedes in October, followed by 3.74 thousand of Smart cars:
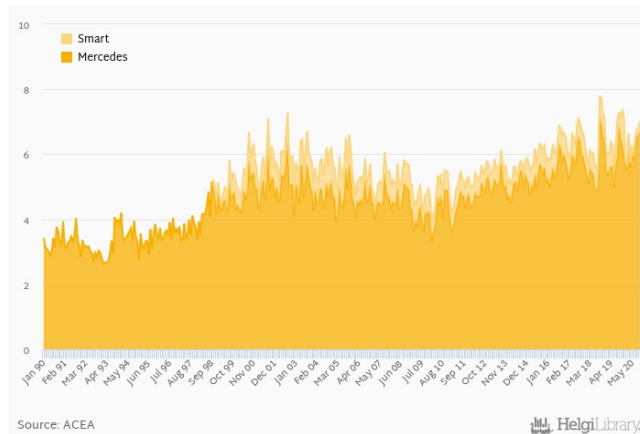
Sales of Daimler Group Cars in Europe
Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of Daimler Group Brands in Europe
Market Share (%)

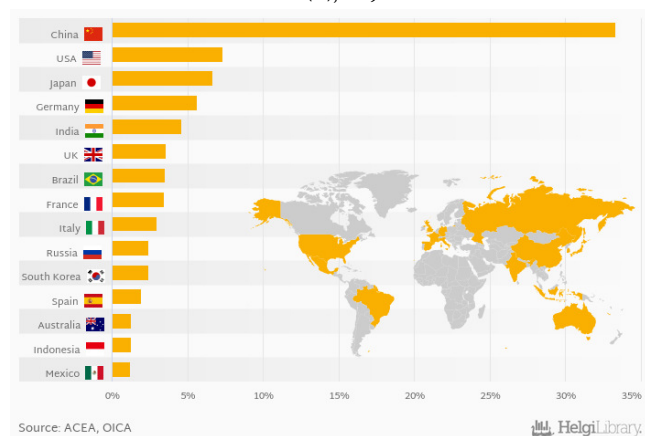

Source: ACEA

Overview of the Automotive Market

Based on a comparison of 138 countries, China ranked the highest with 21,444 thousand passenger cars sold in 2019 followed by the USA and Japan. Total sales of passenger cars reached 64,342 thousand in 2019 in the world, according to ACEA. This is 6.33% less than in the previous year and 29.6% more than 10 years ago. Historically, total sales of passenger cars reached an all time high of 70,695 thousand in 2017 and an all time low of 11,000 thousand in 1961. The average annual growth stands at 2.75% since 1960.

The top ranked country, China, accounted for 33.3% of all passenger cars sold in the world. The top 3 countries held a 47.3% share while the ten largest countries some 73.5% in 2019.

China was the largest car producer in 2019 with 21,360 thousand followed by Japan and Germany. Total production of passenger cars reached 67,149 thousand in 2019 in the world, according to ACEA. China accounted for 31.8% of the world's production, while the top 3 countries held a 51.2% share and the ten largest countries some 77.4% in 2019:
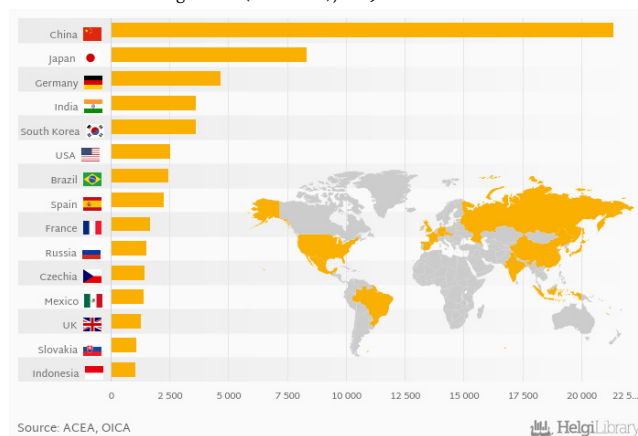
Where are Most of the World's Passenger Cars Sold?

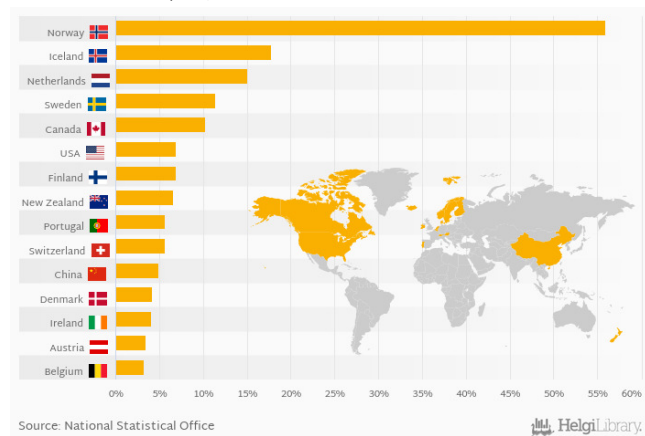Sales of Cars as % of Worldwide Sales (%), 2019 or latest

Source: ACEA, OICA

Who Produces the Most Cars?

Production of Passenger Cars (thousand), 2019 or latest

Source: ACEA, OICA

Based on a comparison of 39 countries, China ranked the highest in sales of electric cars with 1,060 thousand followed by USA and Germany in 2019. When looking at the ratio of electric to total new cars sold, Norway ranked the highest with 55.9% followed by Iceland and Netherlands:
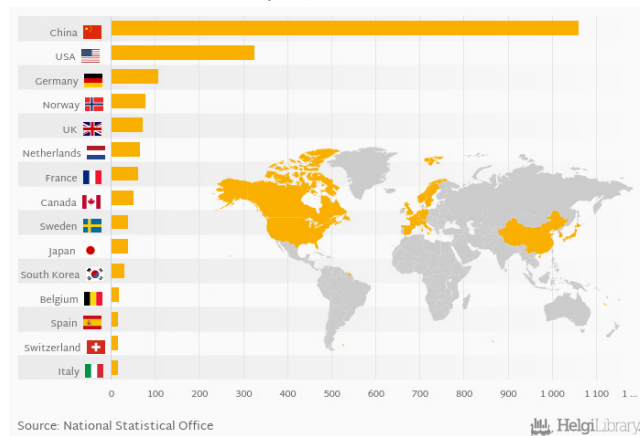
Which Country Loves Electric Cars the Most?

Electric vehicles (%), 2019

Source: National Statistical Office

Which Country Sells the Most Electric Cars?
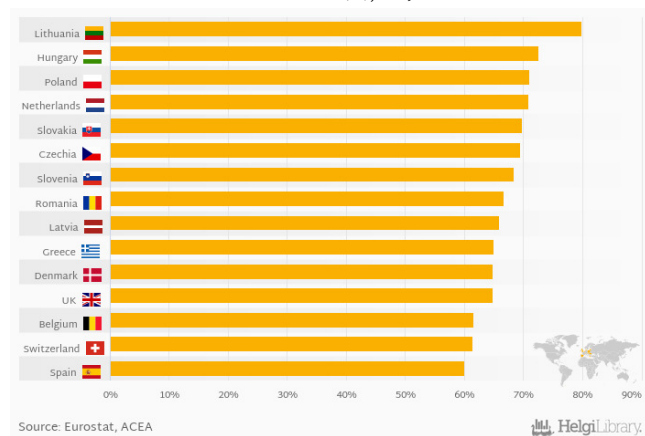
Sales Of Electric Cars (thousand), 2019

Source: National Statistical Office

By contrast, Lithuania ranked the highest in the number of petrol-fuelled as a proportion of new cars sold with 79.9%, followed by Hungary and Poland. In terms of diesel-fuelled vehicles, Ireland ranked the highest with 46.6% followed by Bulgaria and Latvia:
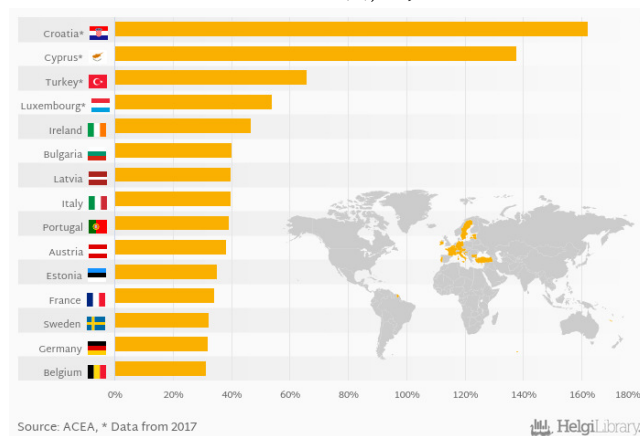
Who likes the Petrol-Fuelled Cars the Most?

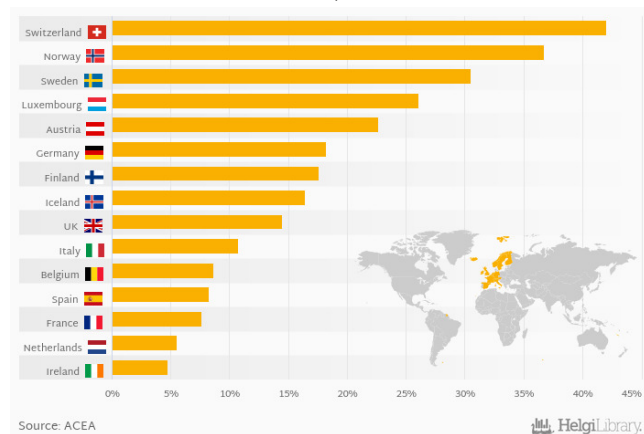Petrol-Fuelled Cars as % of New Cars Sold (%), 2019

Source: Eurostat, ACEA

Who Likes Diesel-fuelled Cars the Most?

Diesel-Fuelled Cars as % of New Cars Sold (%), 2019 or latest

Source: ACEA, * Data from 2017

In 2016, Switzerland ranked the highest in 4x4 drive cars as a share of new cars sold with 42.1% followed by Norway and Sweden. Switzerland ranked the highest in the average power of new cars sold with 122 kW followed by Luxembourg and Sweden:
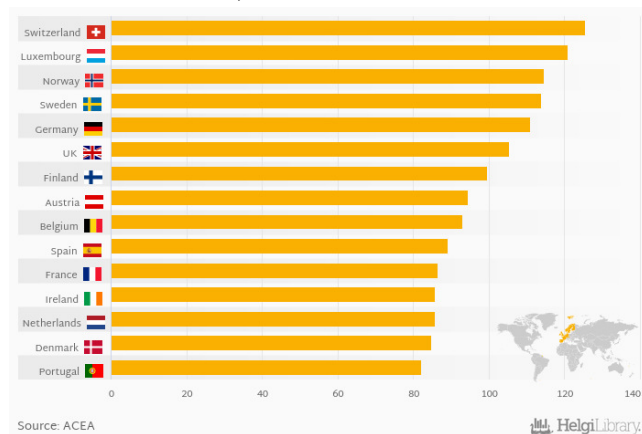
Who Likes 4x4 Drive Cars the Most?

4x4 Drive Cars As % Of New Cars Sold (%), 2016

Source: ACEA

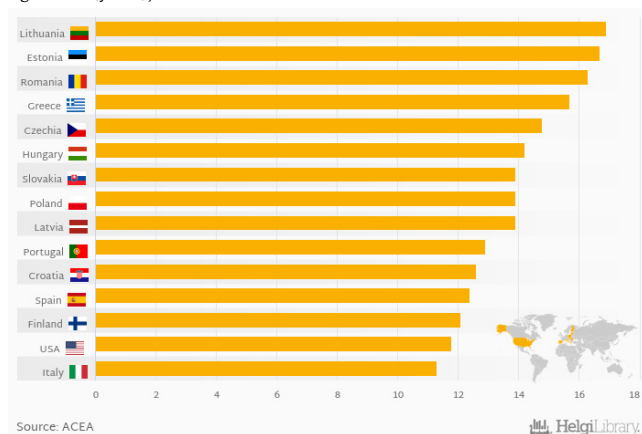## Who Likes Powerful Cars the Most?

Power of New Cars Sold (kW), 2017

Source: ACEA

Based on the latest available data, Lithuania, Estonia and Romania were the countries with the oldest average age of passenger cars. The average age was an ancient 16.9 years in Lithuania, 16.7 years years for Estonia and 16.3 years years in Romania. On the other end of the scale was Austria with 8.20 years years, the United Kingdom with 8.20 years years and Luxembourg with 6.40 years years.

Who Drives the Oldest Cars?

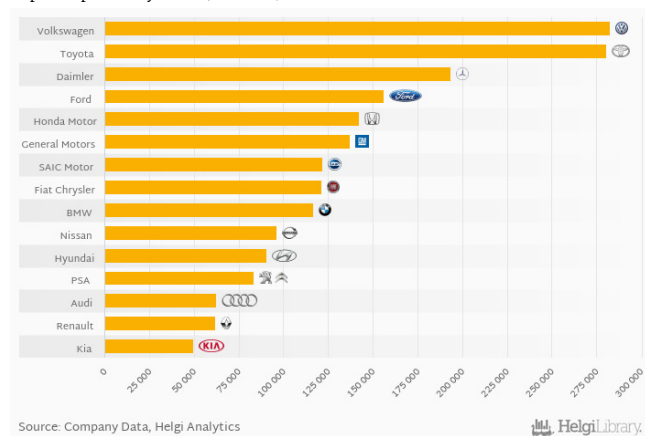Age of Car (years), 2018 or latest

Source: ACEA

Overview of Car Manufacturers

Based on a comparison of 27 firms among Global Car Producers, Volkswagen Group generated the highest sales in 2019 followed by Toyota Motor Corporation and Daimler Group. At the same time, Toyota Motor Corporation had the highest market value followed by Volkswagen Group and Tesla Inc.:
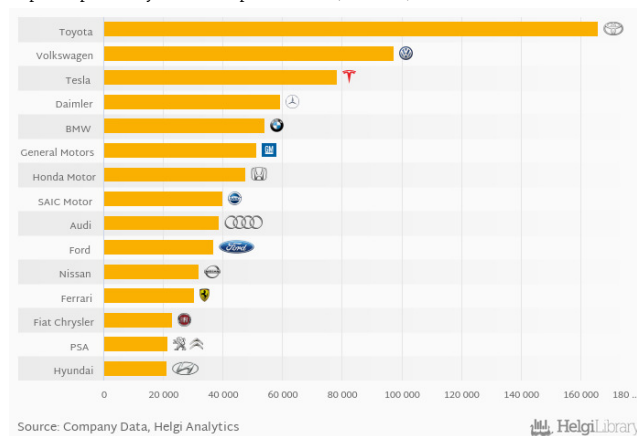
Who had the Highest Sales in 2019?

Top Companies by Sales (USD mil)

Source: Company Data, Helgi Analytics

Whose Market Value was the Highest in 2019?
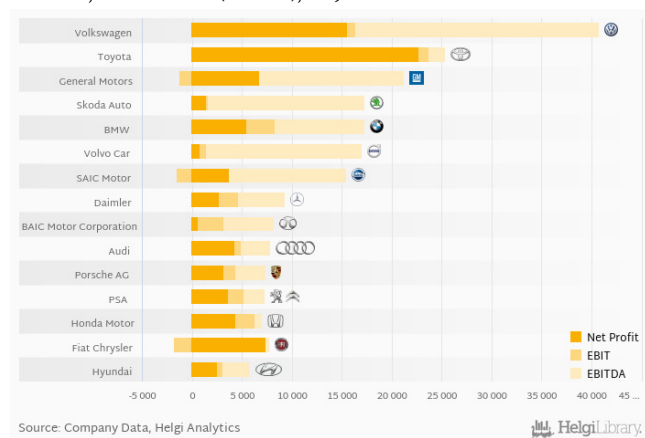
Top Companies by Market Capitalisation (USD mil)

Source: Company Data, Helgi Analytics

generated the highest earnings before interest costs, taxes and depreciation (so called EBITDA) in 2019 followed by and . At the same time, Ferrari generated the highest EBITDA Margin followed by Porsche AG and BMW Group.
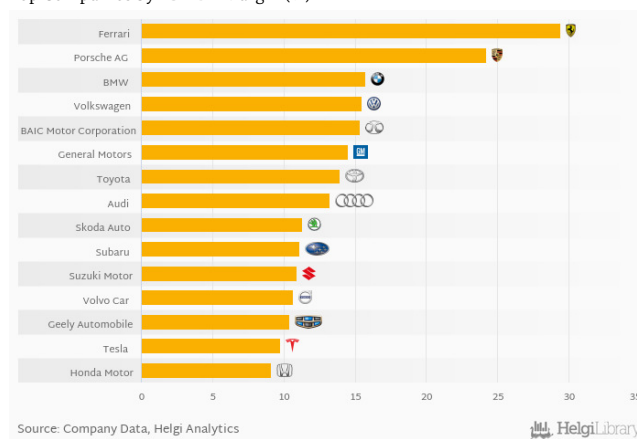
Who Created the Largest EBITDA among Global Car Producers in 2019?

Net Profit, EBIT & EBITDA (USD mil), 2019

Source: Company Data, Helgi Analytics

Who Operated with the Highest Margins in 2019?

Top Companies by EBITDA Margin (%)

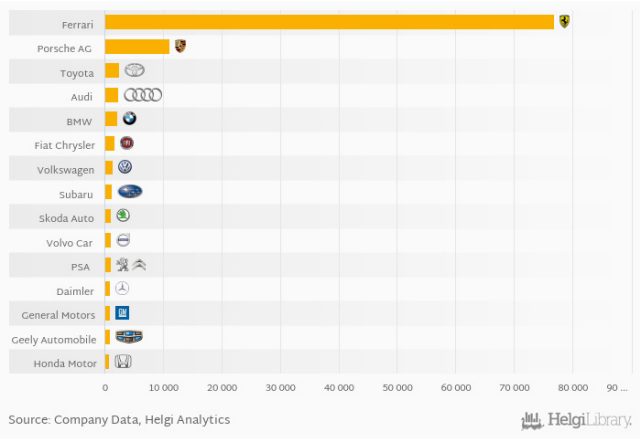Source: Company Data, Helgi Analytics

Ferrari produced the highest net profit per car sold in 2019 followed by Porsche AG and Toyota Motor Corporation. Ferrari made a net profit of USD 77,831 for each car sold, down 21.7% compared to the previous year.

Who Made the Most on a Car Produced in 2019?

Net Profit Per Car Sold (USD), 2019 or latest

Source: Company Data, Helgi Analytics

ABOUT HELGI ANALYTICS

Helgi Analytics is a consulting company based in the Czech Republic. The company mainly provides consultancy in the area of financial services and real estate and focuses primarily on the region of Central and Eastern Europe.

Helgi Analytics also runs a web application called Helgi Library, which is a database/library offering data and analyses on more than 99% of the world's economy and population. The Library aims to bring interesting statistical data and analyses to a wide audience under affordable conditions. If you wish to get more details, please visit www.helgilibrary.com or contact us at info@helgilibrary.com.

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