

Europe Passenger Cars Sales (Nov 2020)

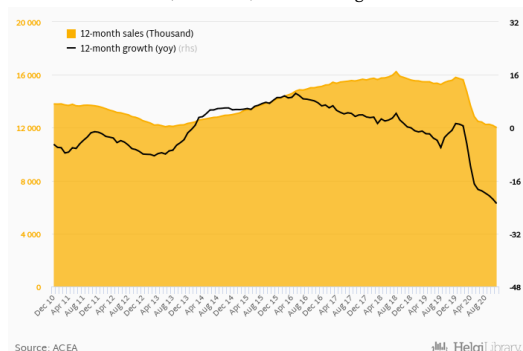
Sales of New Cars fell 13.5% in November 2020

Sales of new cars decreased by 163 thousand in November compared to last year. In the first eleven months of the year, the decline reached 26.1% yoy. The biggest improvement was seen in Norway (up 24.9%) while sales in Bulgaria dropped the most (down 45.2%). Volkswagen Group sold the most cars in November 2020 in Europe, some 269 thousand vehicles representing 25.7% of the European market.

- ✓ In November, new car registrations in the European Union fell by 12.0% to 897,692 units, as several European governments introduced new measures to contain the second wave of the COVID-19 pandemic.
- ✓ In November, most vehicles (290 thousand) were sold in Germany (down 3.00% yoy), followed by Italy (138 thousand, down 8.09%), France with 126 thousand cars (down 27.0%), 114 thousand new vehicles were registered in the United Kingdom (down 27.4%) and 75.7 thousand in Spain (down 18.7%). The five largest countries accounted for 63.8% of total new vehicles registered in November 2020.
- ✓ In relative terms, sales in Norway (+24.9%) and Ireland (+20.3%) showed the best performance compared to a year ago, whereas registration in Bulgaria and Slovenia performed the worst (-45.2% and -30.9% yoy), in November 2020, according to ACEA.
- ✓ Volkswagen Group sold the most cars in November 2020 in Europe, some 269 thousand vehicles representing 25.7% of the European market. Sales of PSA Group amounted to 152 thousand vehicles (or 14.5% of the market) while Renault Group and BMW Group held 10.0% and 7.60% of the European market in November. Overall, the five largest manufacturers sold 64.1% of all new cars in November:

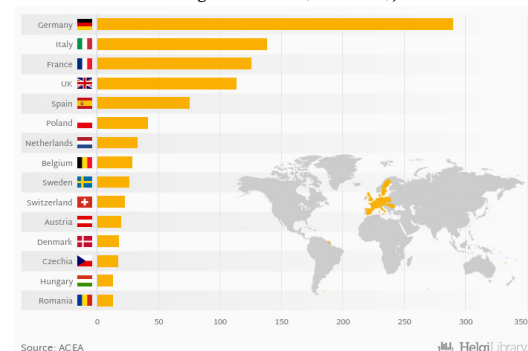
Country	Nov 2020	Yoy Change
Germany	290	-3.00%
Italy	138	-8.09%
France	126	-27.0%
UK	114	-27.4%
Spain	75.7	-18.7%
Poland	41.7	-8.15%
Netherlands	33.5	-14.4%
Belgium	29.1	-15.8%
Sweden	26.6	-12.9%
Switzerland	22.8	-5.70%
Austria	20.1	-13.8%
Denmark	18.2	0.298%
Czechia	17.5	-13.3%
Hungary	13.3	-6.68%
Romania	13.3	1.24%
Norway	12.5	24.9%
Portugal	11.8	-27.9%
Greece	7.64	2.37%
Finland	7.37	-15.0%
Slovakia	6.93	-13.4%

Annual Sales of New Passenger Cars in Europe
Number of Vehicles (thousand) and Annual growth



Where Most Cars Were Sold in Europe?

Number of New Passenger Cars Sold (thousand), November 2020



Data tells a story



Sales of New Cars in Europe fell 13.5% in November 2020

Sales of new cars decreased by 163 thousand in November compared to last year

In the first eleven months of the year, the decline reached 26.1% yoy

Norway performed relatively the best (up 24.9% yoy) while sales in Bulgaria showed the weakest change compared to the last year (down 45.2% yoy)

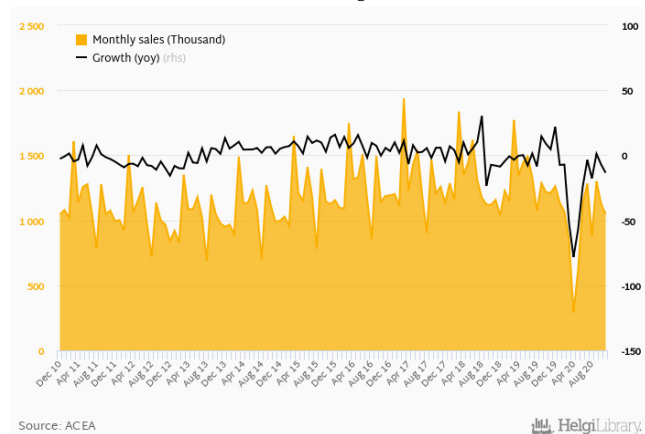
Sales of new passenger cars reached 1,047 thousand in November 2020 in the enlarged Europe (EU plus Iceland, Norway and Switzerland), according to ACEA. This is 13.5%, or 163 thousand less than in the previous year. In the first eleven months of 2020, some 10,746 thousand cars were sold in Europe, down 26.1% yoy.

In November, new car registrations in the European Union fell by 12.0% to 897,692 units, as several European governments introduced new measures to contain the second wave of the COVID-19 pandemic. As a result, the EU's four key passenger car markets all posted declines last month. France and Spain suffered double-digit drops (down 27.0% and 18.7% respectively), followed by Italy with a more modest decline (-8.3%). German losses were limited to just -3.0%.

Historically, between 1990 and 2020, sales of passenger cars in Europe reached a high of 1,937 thousand in March 2017 and a low of 292 thousand in April 2020.

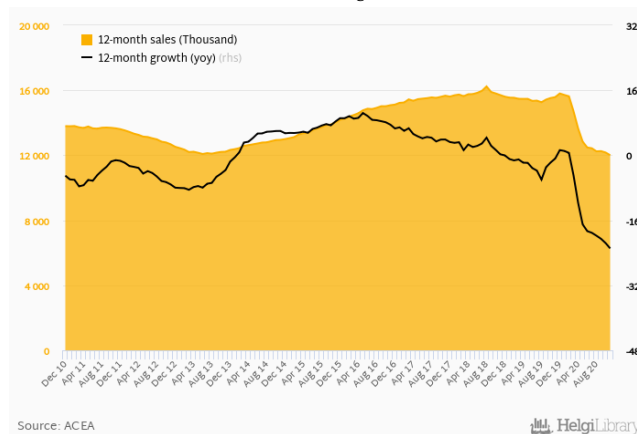
Monthly Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth



Annual Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth



Sales by Country

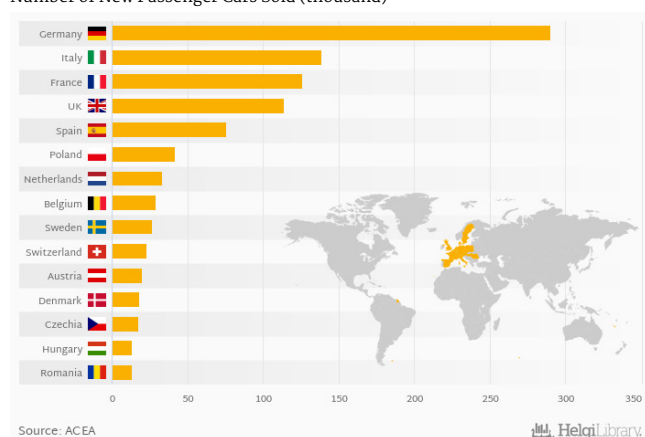
In November, most vehicles (290 thousand) were sold in Germany (down 3.00% yoy), followed by Italy (138 thousand, down 8.09%), France with 126 thousand cars (down 27.0%), 114 thousand new vehicles were registered in the United Kingdom (down 27.4%) and 75.7 thousand in Spain (down 18.7%). The five largest countries accounted for 63.8% of total new vehicles registered in November 2020.

In absolute terms, the best performance in sales of new cars has been seen in Norway (up 2.50 thousand cars) and Greece (up 0.177 thousand cars). At the other end of the scale, France and the United Kingdom showed the biggest drop in registration of new cars in November when compared to last year (down 46.7 thousand and down 42.8 thousand cars, respectively).

In relative terms, sales in Norway (+24.9%) and Ireland (+20.3%) performed the best compared to a year ago, whereas registration in Bulgaria and Slovenia the worst (-45.2% and -30.9% yoy), in November 2020, according to ACEA:

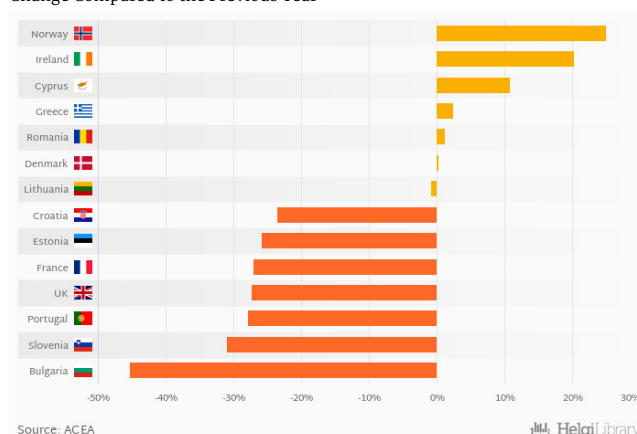
Where Most Cars Were Sold in Europe in November 2020?

Number of New Passenger Cars Sold (thousand)



Change in Demand for New Cars in Europe in November 2020

Change Compared to the Previous Year





In the first eleven months of the year, some 10,746 thousand cars were sold in Europe, down 26.1% yoy. The table below shows details of the sales for each of the European country:

Sales of new passenger cars in Europe (thousands of vehicles)

COUNTRY	November 2020	November 2019	YOY Change %	1-11/2020	1-11/2019	YOY Change %
Austria	20.1	23.3	-13.8	225	307	-26.6
Belgium	29.1	34.6	-15.8	401	517	-22.3
Bulgaria	1.54	2.82	-45.2	20.7	32.5	-36.4
Croatia	2.65	3.46	-23.5	34.0	58.9	-42.3
Cyprus	1.02	0.921	10.9	9.40	11.4	-17.4
Czech Republic	17.5	20.2	-13.3	183	231	-21.0
Denmark	18.2	18.1	0.298	175	210	-16.6
Estonia	1.50	2.03	-25.8	17.3	24.7	-30.0
Finland	7.37	8.68	-15.0	88.3	106	-16.7
France	126	173	-27.0	1,464	2,003	-26.9
Germany	290	299	-3.00	2,606	3,324	-21.6
Greece	7.64	7.46	2.37	74.5	108	-30.7
Hungary	13.3	14.2	-6.68	115	142	-18.7
Iceland	0.557	0.642	-13.2	8.57	11.1	-23.1
Ireland	0.913	0.759	20.3	89.3	117	-23.7
Italy	138	151	-8.09	1,260	1,771	-28.9
Latvia	1.23	1.30	-4.78	12.8	17.0	-24.9
Lithuania	4.31	4.34	-0.761	36.0	43.2	-16.7
Luxembourg	3.81	3.95	-3.64	41.8	51.9	-19.4
Netherlands	33.5	39.2	-14.4	315	408	-22.7
Norway	12.5	10.0	24.9	121	131	-7.85
Poland	41.7	45.4	-8.15	377	503	-25.1
Portugal	11.8	16.4	-27.9	131	206	-36.3
Romania	13.3	13.1	1.24	110	148	-25.3
Slovakia	6.93	8.00	-13.4	69.2	86.8	-20.2
Slovenia	3.57	5.16	-30.9	51.2	66.7	-23.3
Spain	75.7	93.2	-18.7	745	1,153	-35.3
Sweden	26.6	30.5	-12.9	257	308	-16.4
Switzerland	22.8	24.2	-5.70	207	277	-25.0
United Kingdom	114	157	-27.4	1,498	2,162	-30.7
EU + EFTA	1,047	1,211	-13.5	10,746	14,542	-26.1

Source: ACEA, Helgi Library

Sales by Manufacturers

Volkswagen Group sold the most cars in November 2020 in Europe, some 269 thousand vehicles representing 25.7% of the European market. Sales of PSA Group amounted to 152 thousand vehicles (or 14.5% of the market) while Renault Group and BMW Group held 10.0% and 7.60% of the European market in November. Overall, the five largest manufacturers sold 64.1% of all new cars in November:

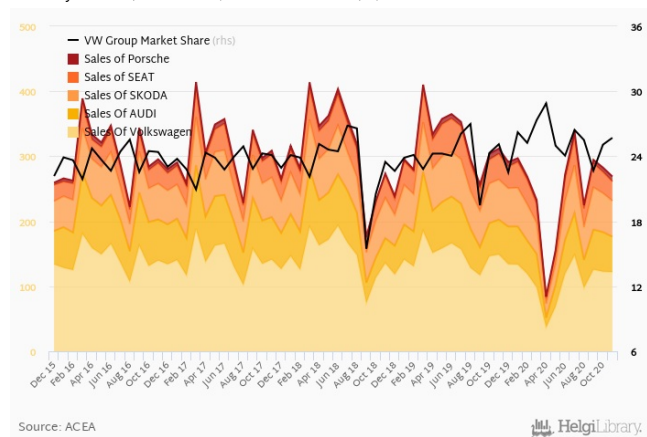
Volkswagen

Volkswagen Group sold 269 thousand new passenger cars representing a 25.7% share of all new passenger cars sold in Europe in November 2020. This is 11.5% fewer vehicles and a 0.594 pp increase in market share when compared to last year. Looking back three years, VW's market share was 24.1%.

The Group sold 122 thousand of Volkswagen brand cars in November, followed by 55.1 thousand of Skodas and 54.1 thousand of Audis. Seat sold 29.8 thousand vehicles and Porsche some 7.71 thousand cars in November 2020:

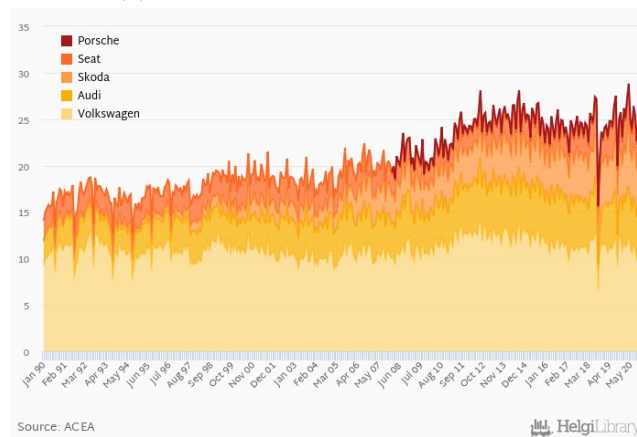
Sales of Volkswagen Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Volkswagen Brands in Europe

Market Share (%)



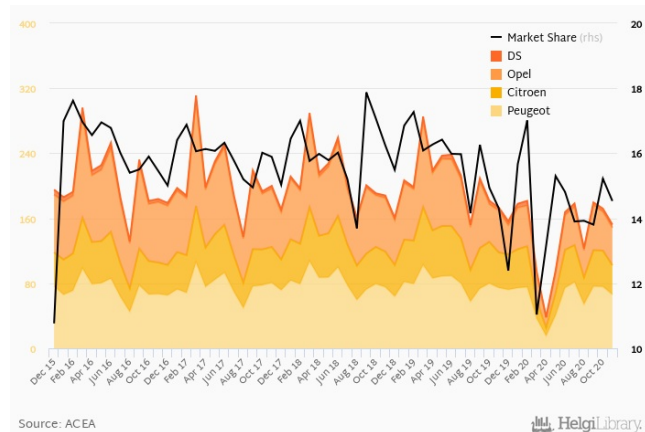
PSA Group

PSA Group sold 152 thousand new passenger cars representing a 14.5% share of all new passenger cars sold in Europe in November 2020. This is 12.1% fewer vehicles and a 0.230 pp increase in market share when compared to last year. By comparison, the market share three years ago stood at 15.9% and is down by 1.36 pp now.

The Group sold 66.1 thousand of Peugeot cars, followed by 46.1 thousand of Opels and 36.1 thousand of Citroens in November 2020:

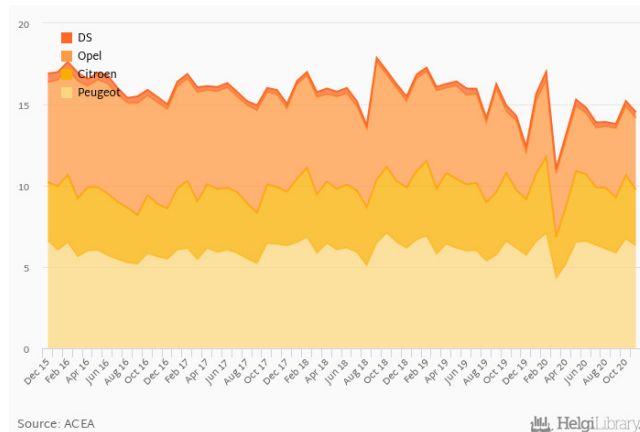
Sales of PSA Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of PSA Brands in Europe

Market Share (%)



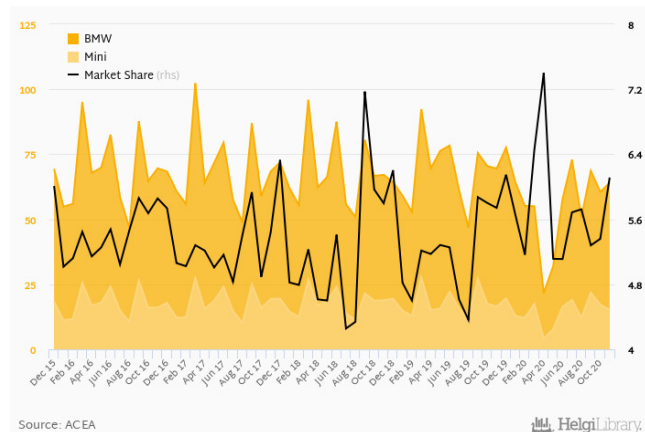
BMW Group

BMW Group sold 79.2 thousand new passenger cars representing a 7.56% share of all new passenger cars sold in Europe in November 2020. This is 7.99% fewer vehicles and a 0.453 pp increase in market share when compared to last year. Compared to three years ago, BMW Group's market share is now 0.582 pp higher.

The group sold 64.0 thousand of BMW brand cars, followed by 15.1 thousand of Minis in November 2020:

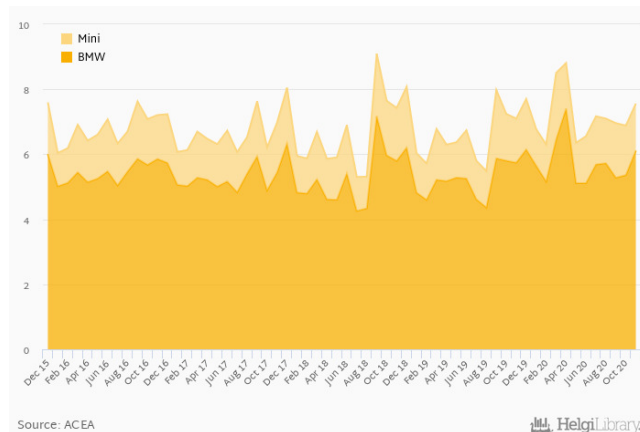
Sales of BMW Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of BMW Brands in Europe

Market Share (%)



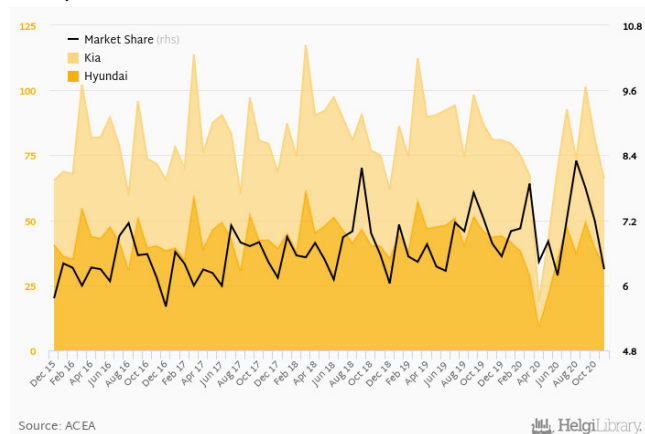
Hyundai Group

Hyundai Group sold 65.9 thousand new passenger cars representing a 6.30% share of all new passenger cars sold in Europe in November 2020. This is 19.5% fewer vehicles and a 0.473 pp decrease in market share when compared to last year. Compared to three years ago, Hyundai Group's market share is now 0.131 pp lower.

The group sold 33.5 thousand of Kia brand cars, followed by 32.4 thousand of Hyundais in November 2020:

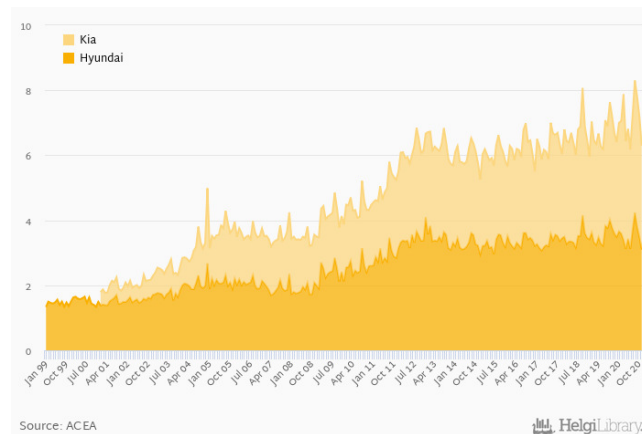
Sales of Hyundai Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Hyundai Brands in Europe

Market Share (%)



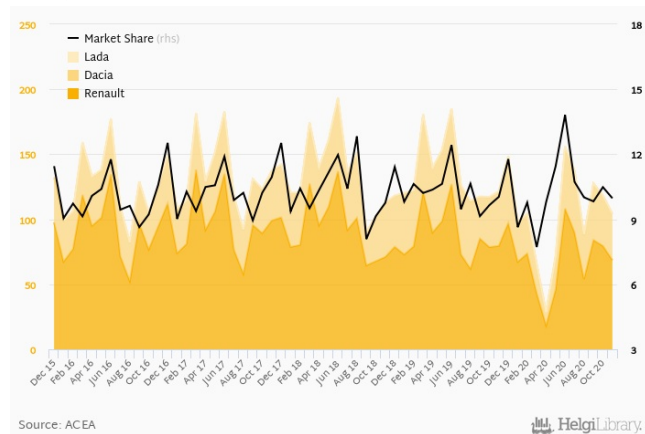
Renault Group

Renault Group sold 104 thousand new passenger cars representing a 9.97% share of all new passenger cars sold in Europe in November 2020. This is 14.1% fewer vehicles and a 0.064 pp decrease in market share when compared to last year. By comparison, three years ago, Renault Group's market share was 10.9%.

The group sold 68.6 thousand of Renault brand cars in November, followed by 35.7 thousand of Dacias and 0.105 thousand of Ladas:

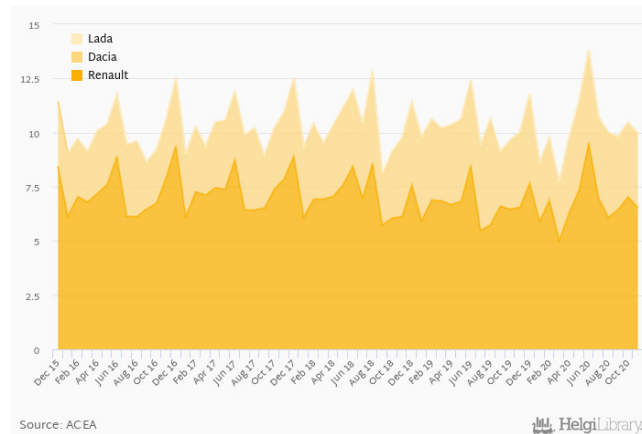
Sales of Renault Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Renault Brands in Europe

Market Share (%)



FCA Group

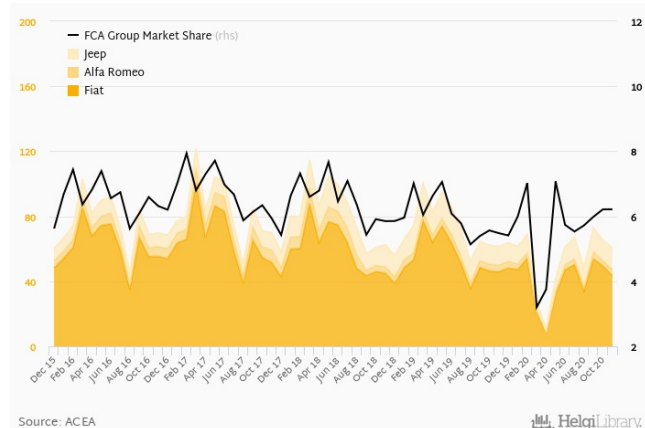
FCA Group sold 65.1 thousand new passenger cars representing a 6.21% share of all new passenger cars sold in Europe in November 2020. This is 1.92% fewer vehicles and a 0.734 pp increase in market share when compared to last year. By comparison, three years ago FCA Group's market share stood at 5.94%.

The group sold 43.4 thousand of Fiat brand cars in November, followed by 13.4 thousand of Jeeps and 3.63 thousand of Alfa-Romeos:



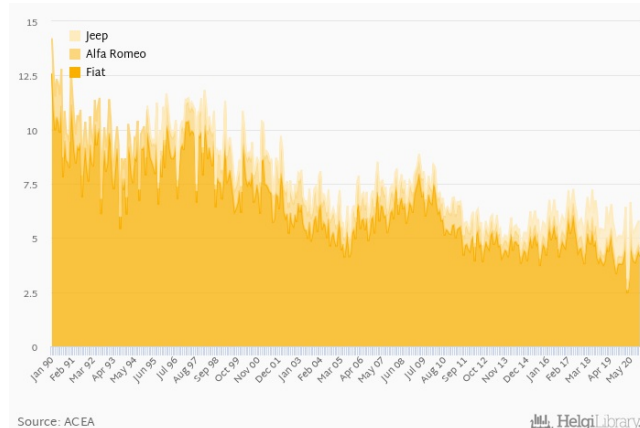
Sales FCA Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of FCA Group Brands in Europe

Market Share (%)



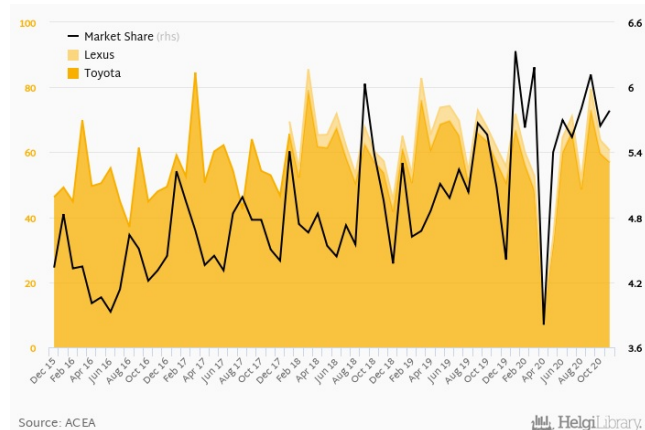
Toyota Group

Toyota Group sold 60.6 thousand new passenger cars representing a 5.78% share of all new passenger cars sold in Europe in November 2020. This is 1.40% fewer vehicles and a 0.710 pp increase in market share when compared to last year. Toyota Group's market share three years ago, by comparison, stood at 4.50%.

The group sold 56.9 thousand of Toyota brand cars in November, with Lexus following at 3.65 thousand cars:

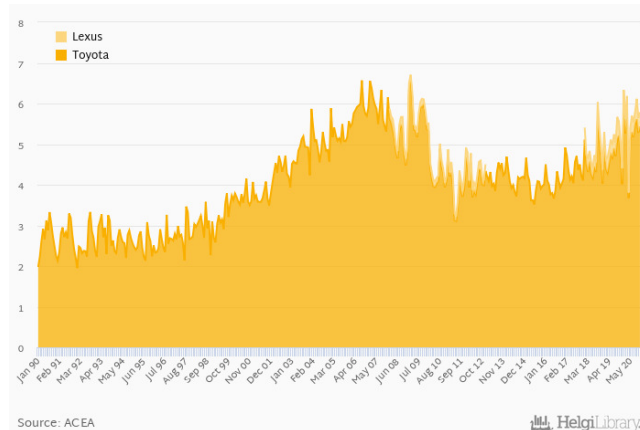
Sales of Toyota Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Toyota Group Brands in Europe

Market Share (%)



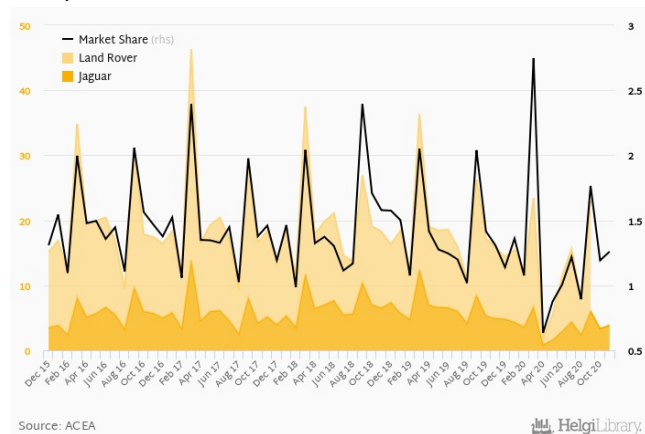
Jaguar Land Rover Group

Jaguar Land Rover Group sold 13.2 thousand new passenger cars representing a 1.26% share of all new passenger cars sold in Europe in November 2020. This is 16.6% fewer vehicles and a 0.047 pp decrease in market share when compared to last year. Three years ago however, the market share of Jaguar Land Rover Group was 1.46%.

The group sold 3.84 thousand of Jaguars in November, followed by of s:

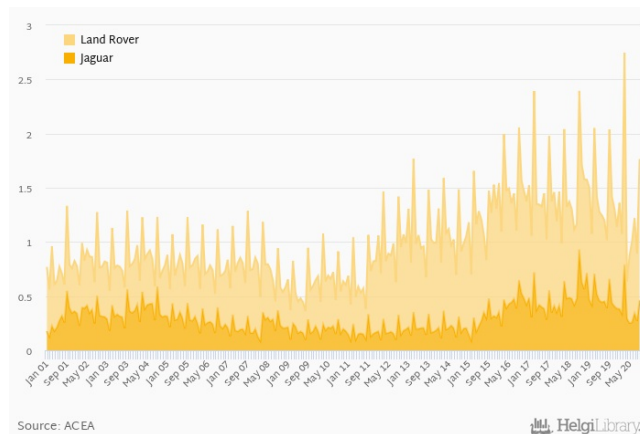
Sales of Jaguar Land Rover Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Jaguar Land Rover Group Brands in Europe

Market Share (%)



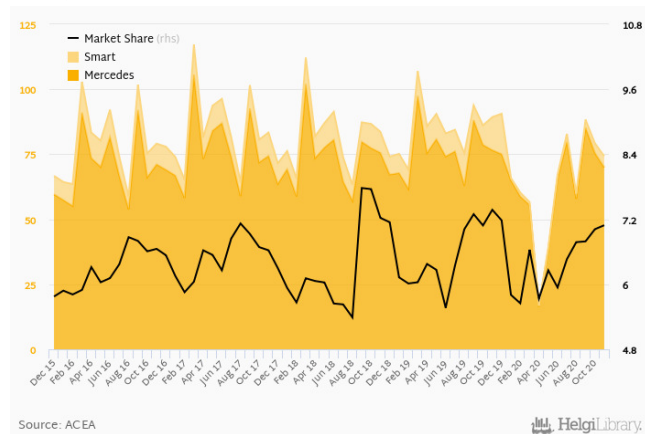
Daimler Group

Daimler Group sold 74.3 thousand new passenger cars representing a 7.09% share of all new passenger cars sold in Europe in November 2020. This is 16.8% fewer vehicles and a 0.285 pp decrease in market share when compared to last year. By comparison, three years ago, Daimler Group's market share was 6.63%.

The group sold 69.9 thousand of Mercedes in November, followed by 4.33 thousand of Smart cars:

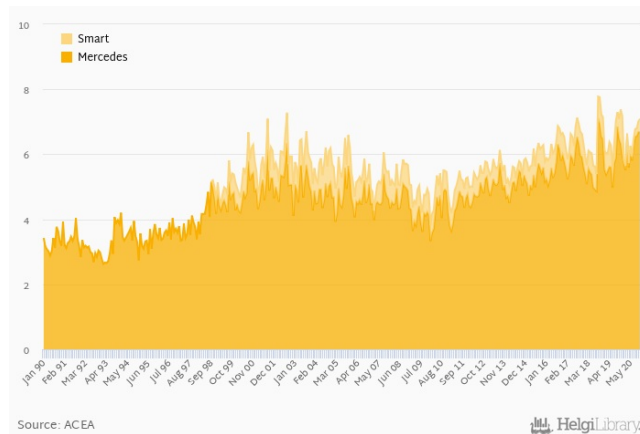
Sales of Daimler Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Daimler Group Brands in Europe

Market Share (%)



Overview of the Automotive Market

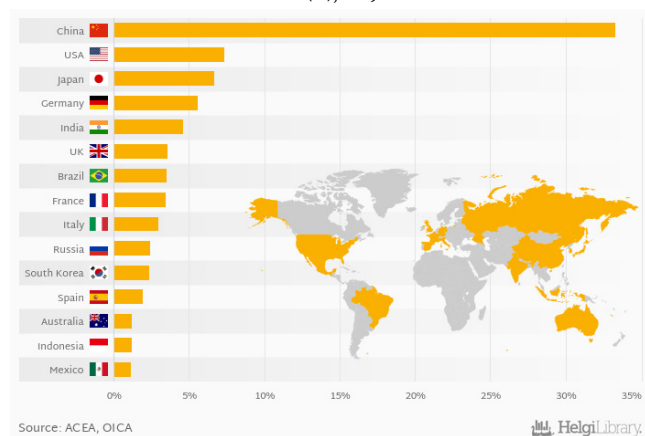
Based on a comparison of 138 countries, China ranked the highest with 21,444 thousand passenger cars sold in 2019 followed by the USA and Japan. Total sales of passenger cars reached 64,342 thousand in 2019 in the world, according to ACEA. This is 6.33% less than in the previous year and 29.6% more than 10 years ago. Historically, total sales of passenger cars reached an all time high of 70,695 thousand in 2017 and an all time low of 11,000 thousand in 1961. The average annual growth stands at 2.75% since 1960.

The top ranked country, China, accounted for 33.3% of all passenger cars sold in the world. The top 3 countries held a 47.3% share while the ten largest countries some 73.5% in 2019.

China was the largest car producer in 2019 with 21,360 thousand followed by Japan and Germany. Total production of passenger cars reached 67,149 thousand in 2019 in the world, according to ACEA. China accounted for 31.8% of the world's production, while the top 3 countries held a 51.2% share and the ten largest countries some 77.4% in 2019:

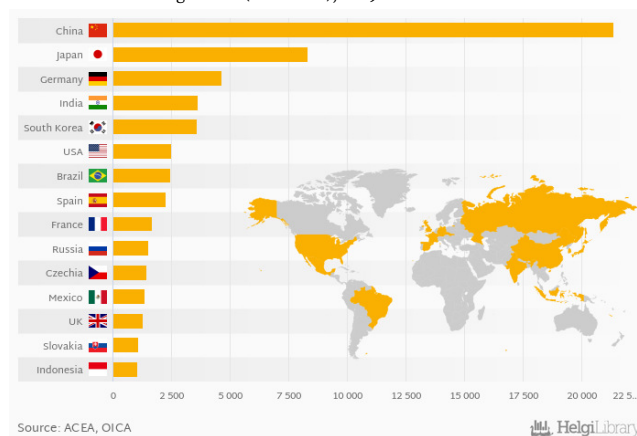
Where are Most of the World's Passenger Cars Sold?

Sales of Cars as % of Worldwide Sales (%), 2019 or latest



Who Produces the Most Cars?

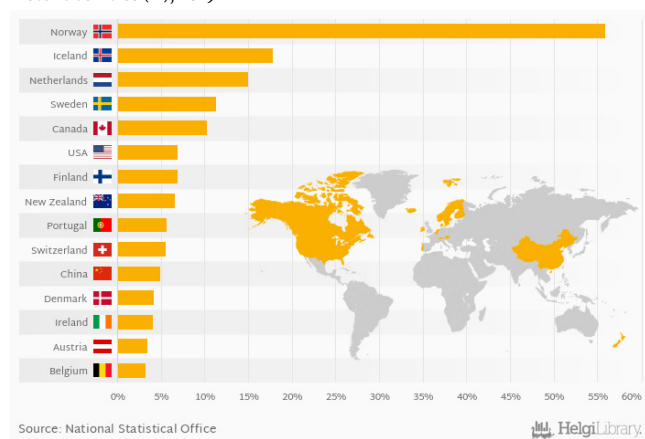
Production of Passenger Cars (thousand), 2019 or latest



Based on a comparison of 39 countries, China ranked the highest in sales of electric cars with 1,060 thousand followed by USA and Germany in 2019. When looking at the ratio of electric to total new cars sold, Norway ranked the highest with 55.9% followed by Iceland and Netherlands:

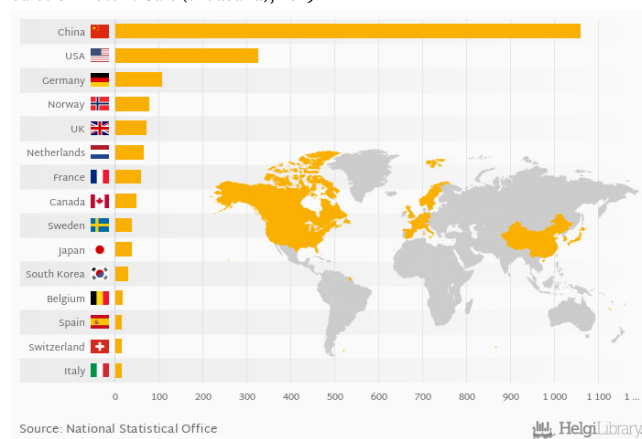
Which Country Loves Electric Cars the Most?

Electric vehicles (%), 2019



Which Country Sells the Most Electric Cars?

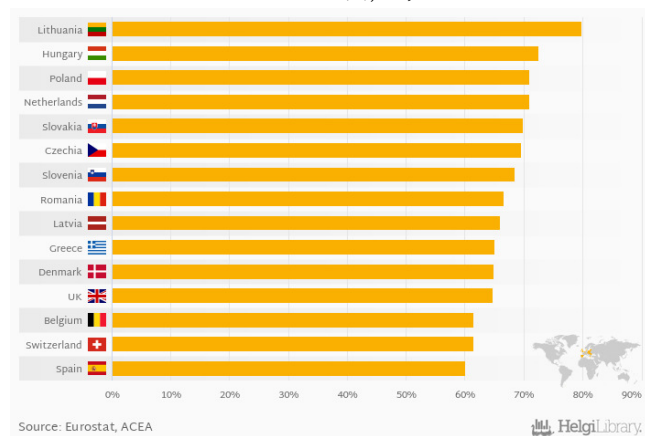
Sales Of Electric Cars (thousand), 2019



By contrast, Lithuania ranked the highest in the number of petrol-fuelled as a proportion of new cars sold with 79.9%, followed by Hungary and Poland. In terms of diesel-fuelled vehicles, Ireland ranked the highest with 46.6% followed by Bulgaria and Latvia:

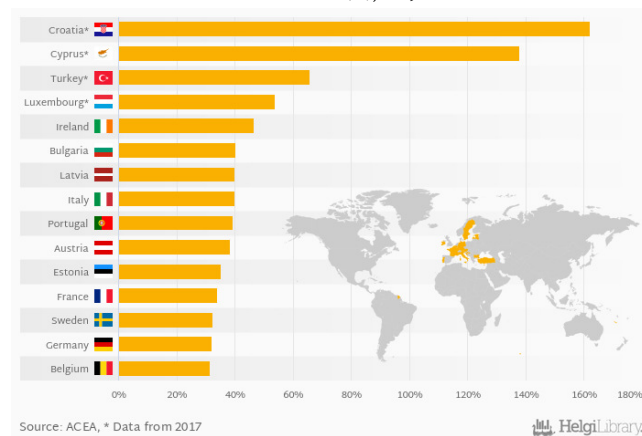
Who likes the Petrol-Fuelled Cars the Most?

Petrol-Fuelled Cars as % of New Cars Sold (%), 2019



Who Likes Diesel-fuelled Cars the Most?

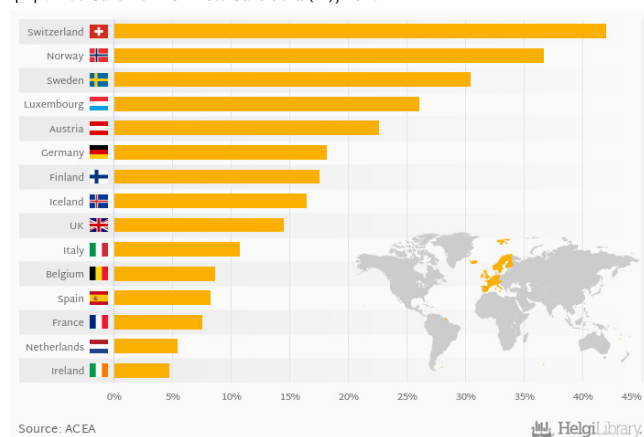
Diesel-Fuelled Cars as % of New Cars Sold (%), 2019 or latest



In 2016, Switzerland ranked the highest in 4x4 drive cars as a share of new cars sold with 42.1% followed by Norway and Sweden. Switzerland ranked the highest in the average power of new cars sold with 122 kW followed by Luxembourg and Sweden:

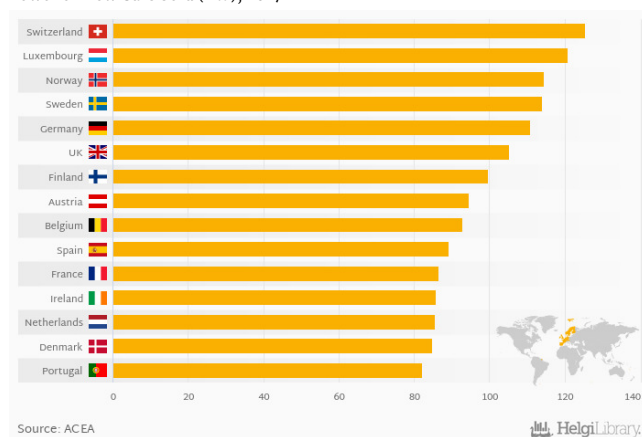
Who Likes 4x4 Drive Cars the Most?

4x4 Drive Cars As % Of New Cars Sold (%), 2016



Who Likes Powerful Cars the Most?

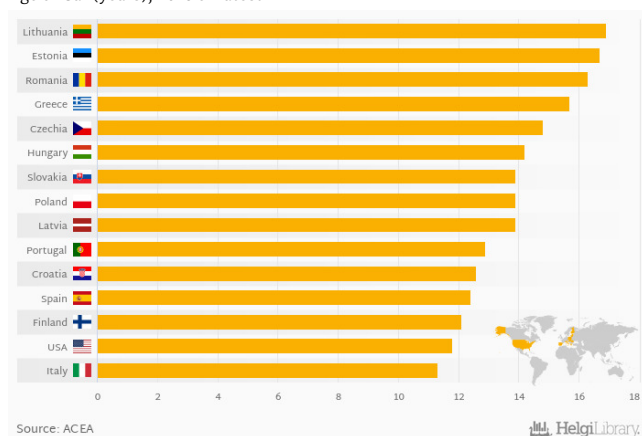
Power of New Cars Sold (kW), 2017



Based on the latest available data, Lithuania, Estonia and Romania were the countries with the oldest average age of passenger cars. The average age was an ancient 16.9 years in Lithuania, 16.7 years years for Estonia and 16.3 years years in Romania. On the other end of the scale was Austria with 8.20 years years, the United Kingdom with 8.20 years years and Luxembourg with 6.40 years years.

Who Drives the Oldest Cars?

Age of Car (years), 2018 or latest

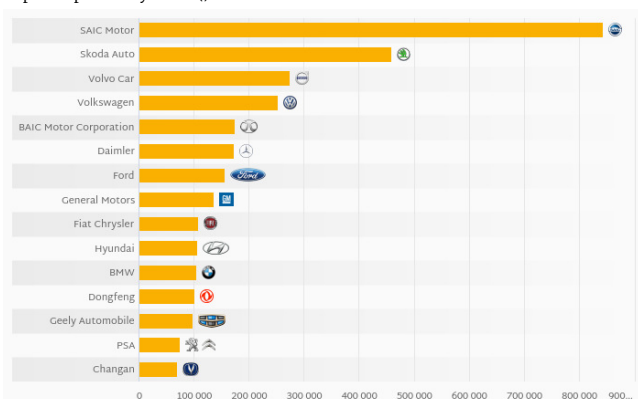


Overview of Car Manufacturers

Based on a comparison of 27 firms among Global Car Producers, generated the highest sales in 2019 followed by and . At the same time, Toyota Motor Corporation had the highest market value followed by Volkswagen Group and Tesla Inc.:

Who had the Highest Sales in 2019?

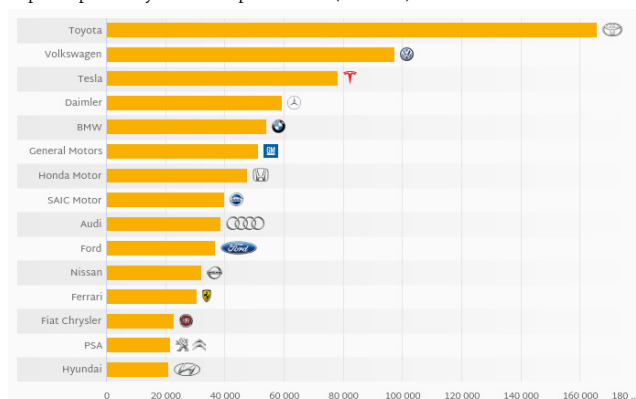
Top Companies by Sales ()



Source: Company Data, Helgi Analytics

Whose Market Value was the Highest in 2019?

Top Companies by Market Capitalisation (USD mil)

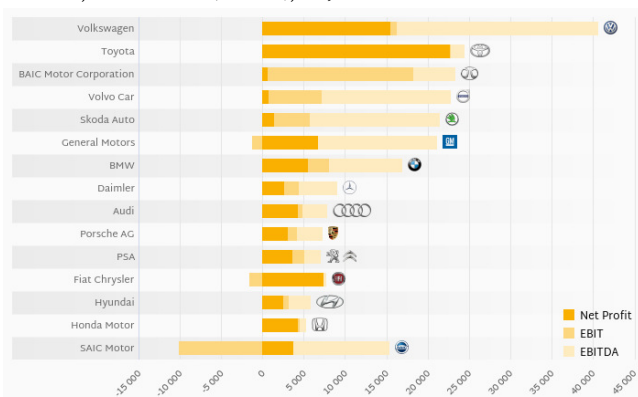


Source: Company Data, Helgi Analytics

generated the highest earnings before interest costs, taxes and depreciation (so called EBITDA) in 2019 followed by and . At the same time, Ferrari generated the highest EBITDA Margin followed by Porsche AG and BMW Group.

Who Created the Largest EBITDA among Global Car Producers in 2019?

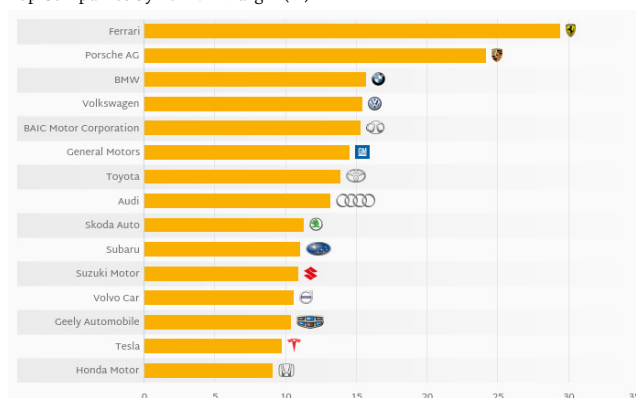
Net Profit, EBIT & EBITDA (USD mil), 2019



Source: Company Data, Helgi Analytics

Who Operated with the Highest Margins in 2019?

Top Companies by EBITDA Margin (%)



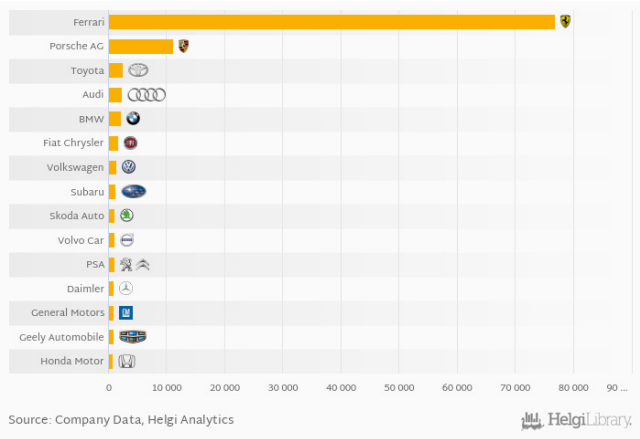
Source: Company Data, Helgi Analytics

Ferrari produced the highest net profit per car sold in 2019 followed by Porsche AG and Toyota Motor Corporation. Ferrari made a net profit of USD 77,831 for each car sold, down 21.7% compared to the previous year.



Who Made the Most on a Car Produced in 2019?

Net Profit Per Car Sold (USD), 2019 or latest





ABOUT HELGI ANALYTICS

Helgi Analytics is a consulting company based in the Czech Republic. The company mainly provides consultancy in the area of financial services and real estate and focuses primarily on the region of Central and Eastern Europe.

Helgi Analytics also runs a web application called Helgi Library, which is a database/library offering data and analyses on more than 99% of the world's economy and population. The Library aims to bring interesting statistical data and analyses to a wide audience under affordable conditions. If you wish to get more details, please visit www.helgilibrary.com or contact us at info@helgilibrary.com.

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