

Europe Commercial Vehicles Sales (Apr 2021)

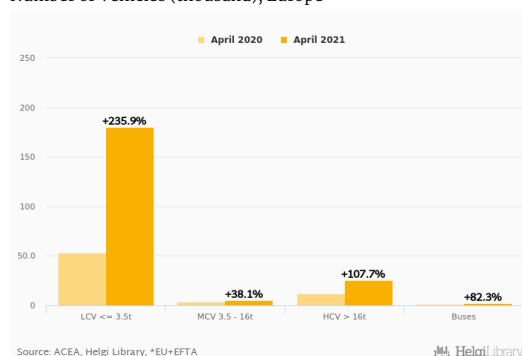
Sales of New Commercial Vehicles rose 200% in Apr 2021

- ✓ Sales of new commercial vehicles in Europe reached 213 thousand in April 2021, according to ACEA. This is 200%, or 142 thousand more than in the previous year.
- ✓ Some 180 thousand new light commercial vehicles were registered in April, up 236% yoy. Sales of medium vehicles reached 5.60 thousand (up 38.1% yoy) while sales of heavy vehicles amounted to 25.2 thousand vehicles, up 108% yoy. Some 2.24 thousand new buses have been delivered in April in Europe, up 82.3% when compared to last year.
- ✓ Most commercial vehicles (44.4 thousand) were sold in France, followed by the UK (34.3 thousand) and Germany (31.1 thousand). Most new buses and coaches above 3.5 tonnes were registered in Germany, the UK and France last month.
- ✓ In the first four months of 2021, some 843 thousand vehicles were sold, up 45.1% yoy. While most vehicles were sold in France (177 thousand) followed by the UK (143 thousand) and Germany (120 thousand), sales in Italy (up 76.3%) and Sweden (up 76.3%) performed the best compared to a year ago, according to ACEA. On the other hand, registrations in Iceland (up 3.94%), Finland and Norway (up 5.27% and up 11.3% yoy) were relatively the weakest, since the beginning of the year.

Country	Apr 21	YoY
Europe	213	200%
France	44.4	413%
UK	34.3	633%
Germany	31.1	60.0%
Italy	19.4	643%
Spain	17.7	547%
Poland	10.2	181%
Belgium	7.87	318%
Netherlands	7.65	59.1%
Austria	5.39	102%
Norway	4.06	42.0%
Switzerland	3.31	61.8%
Portugal	3.30	213%
Denmark	3.06	41.9%
Ireland	2.71	729%
Hungary	2.70	69.0%
Sweden	2.62	-14.7%
Czechia	2.51	53.6%
Romania	2.35	172%
Finland	1.40	10.9%
Greece	1.04	131%

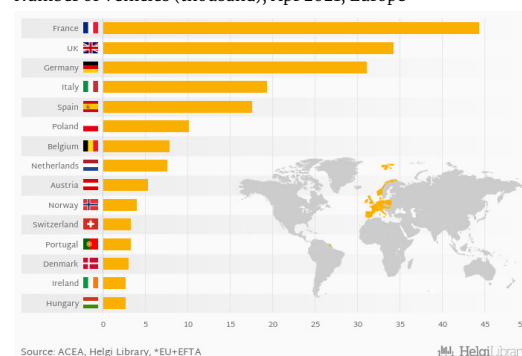
Sales of Commercial Vehicles by Segment

Number of Vehicles (thousand), Europe*



Where Most Commercial Vehicles Were Sold?

Number of Vehicles (thousand), Apr 2021, Europe*



Data tells a story

Sales of New Commercial Vehicles in Europe rose 200% in April 2021

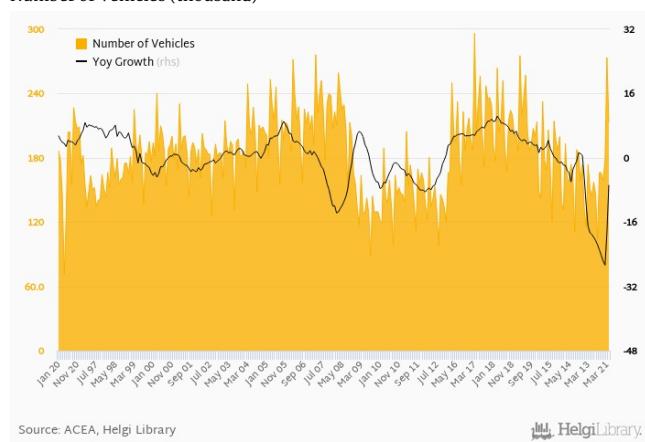
Sales of new commercial vehicles reached 213 thousand in April 2021 in the enlarged Europe (EU plus Iceland, Norway and Switzerland), according to ACEA. This is 200%, or 142 thousand more than in the previous year.

Historically, between January 1997 and April 2021, sales of commercial vehicles in Europe reached a high of 296 thousand in March 2017 and a low of 71.0 thousand in April 2020.

So far this year, some 843 thousand vehicles were sold in Europe, up 45.1% yoy.

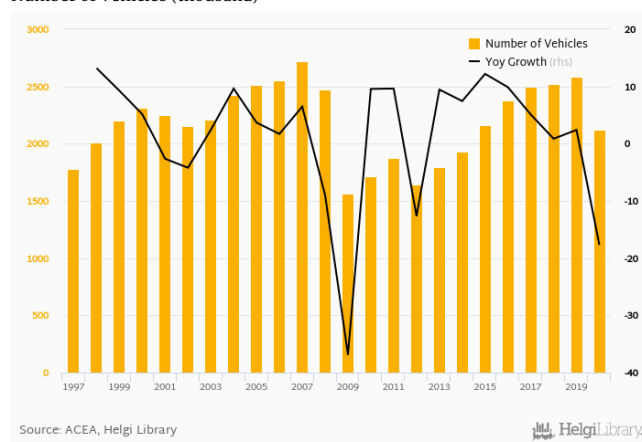
Monthly Sales of New Commercial Vehicles in Europe

Number of Vehicles (thousand)



Annual Sales of New Commercial Vehicles in Europe

Number of Vehicles (thousand)



Sales of new light commercial vehicles (up to 3.5 tonnes) reached 180 thousand in April, up 236% yoy. Historically, between January 1997 and April 2021, sales reached a high of 240 thousand in March 2019 and a low of 53.6 thousand in April 2020. The average annual growth in that period amounted to 1.20%.

Total of 30.8 thousand new medium commercial vehicles (weighting from 3.5–16 tonnes) were registered in April, up 90.2% yoy. That is compared to average annual growth of 2.27% seen in 2011 – 2021.

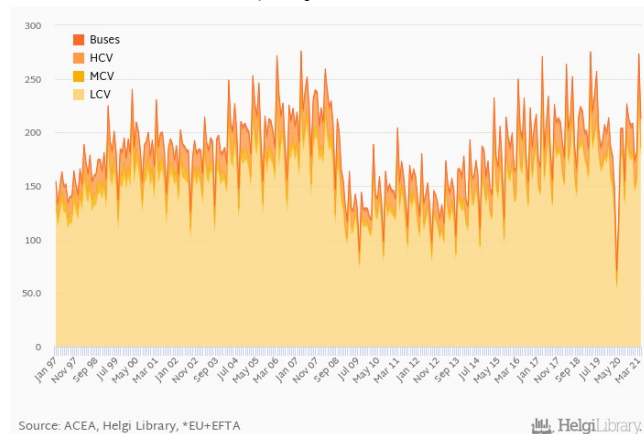
Sales of heavy vehicles (exceeding 16 tonnes) amounted to 25.2 thousand, up 108% yoy. That's compared to maximum of 47.4 thousand recorded in April 2006 and minimum of 8.12 thousand seen in August 2009. Sales of heavy vehicles have been growing by 1.98% a year on average since 1997.

Some 2.24 thousand new buses have been delivered in April in Europe, up 82.3% when compared to last year. Historically, between 1997 and 2021, sales reached a high of 4.74 thousand in June 2019 and a low of 1.23 thousand in April 2020. The average annual growth in that period amounted to -0.746%.



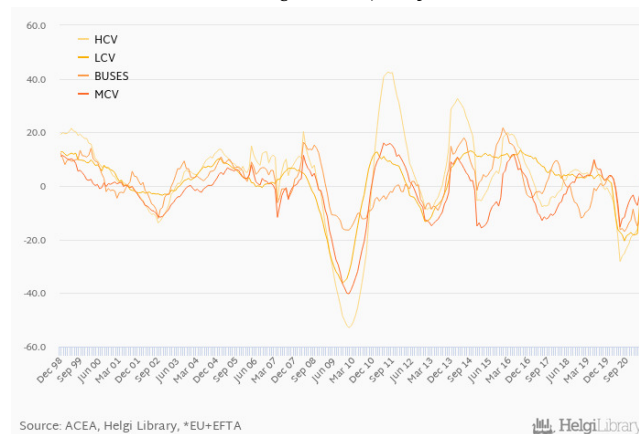
Sales of Commercial Vehicles

Number of Vehicles (thousand), Europe*



Annualized Growth of New Commercial Vehicles

12-month Growth in Particular Segments (%), Europe*



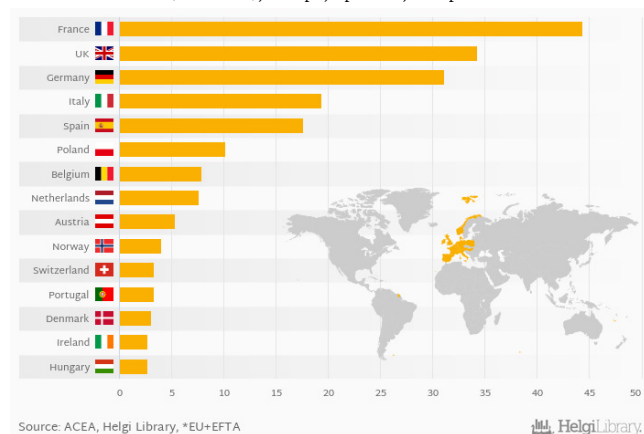
Most vehicles (44.4 thousand) were sold in France (up 413% yoy), followed by the UK (34.3 thousand, up 633%), Germany with 31.1 thousand cars (up 60.0%), 19.4 thousand new vehicles were registered in Italy (up 643%) and 17.7 thousand thousand in Spain (up 547%). The five largest countries accounted for 81.5% of total new vehicles registered in April 2021.

In relative terms, sales in Ireland (+729%) and Italy (+643%) showed the best performance compared to a year ago, whereas registration in Finland and Sweden performed the worst (+10.9% and -14.7% yoy), in April 2021, according to ACEA.

Between 1997 and 2021, sales of commercial vehicles in Europe have increased from 155 thousand to 213 thousand, or 1.11% a year on average.

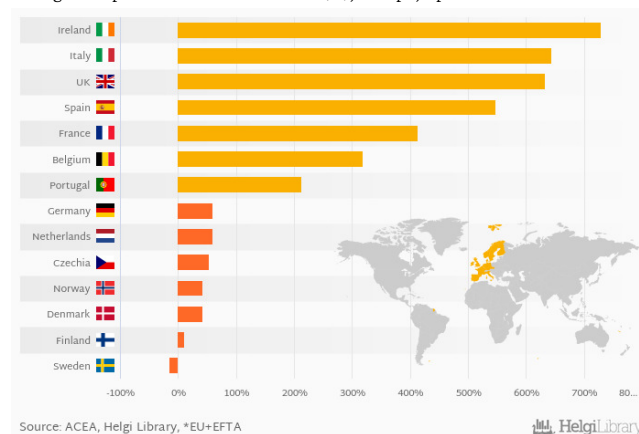
Where Most Commercial Vehicles Were Sold?

Number of Vehicles (thousand), Europe, Apr 2021, Europe*



Change in Demand for Commercial Vehicles

Change Compared to the Previous Year (%), Europe, Apr 2021

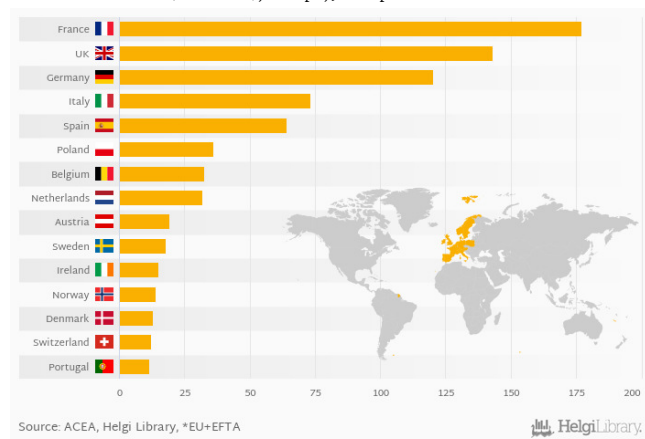




In the first four months of the year, some 843 thousand commercial vehicles were sold in Europe, up 45.1% yoy. While most vehicles were sold in France (177 thousand) followed by the UK (143 thousand) and Germany (120 thousand), sales in Italy (up 76.3%) and Sweden (up 74.2%) performed the best compared to a year ago, according to ACEA. On the other hand, registrations in Iceland (up 3.94%), Finland (up 5.27%) and Norway (up 11.3%) were relatively the weakest, since the beginning of the year:

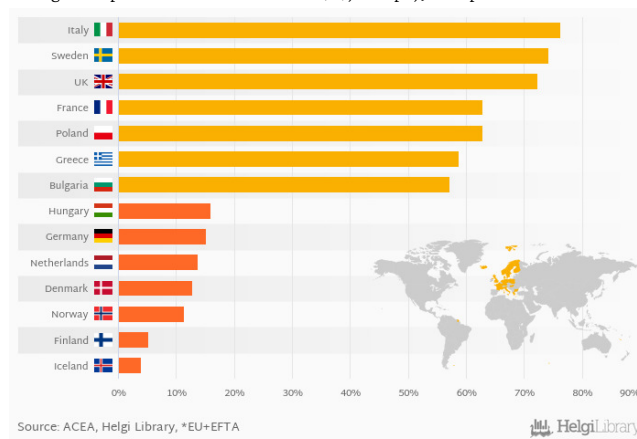
Where Most Commercial Vehicles Were Sold in Europe*?

Number of Vehicles (thousand), Europe, Jan-Apr 2021



Change in Demand for Commercial Vehicles

Change Compared to the Previous Year (%), Europe, Jan-Apr 2021





The table below shows details of the sales of new commercial vehicles for each of the European country in the last month and since the beginning of the year.

Sales of New Commercial Vehicles in Europe (thousands of vehicles)

COUNTRY	April 2021	April 2020	YOY Change %	1-4/2021	1-4/2020	YOY Change %
Austria	5.39	2.67	102	19.2	12.4	54.5
Belgium	7.87	1.88	318	32.7	23.6	38.9
Bulgaria	0.915	0.336	172	3.12	1.99	57.2
Croatia	0.767	0.359	114	3.29	2.54	29.8
Cyprus	0.137	0.064	114	0.625	0.524	19.3
Czech Republic	2.51	1.64	53.6	9.18	7.33	25.3
Denmark	3.06	2.16	41.9	12.9	11.4	12.8
Estonia	0.520	0.244	113	1.99	1.53	29.8
Finland	1.40	1.26	10.9	6.13	5.82	5.27
France	44.4	8.65	413	177	109	62.9
Germany	31.1	19.5	60.0	120	105	15.1
Greece	1.04	0.451	131	3.67	2.31	58.8
Hungary	2.70	1.60	69.0	9.65	8.32	16.0
Iceland	0.127	0.077	64.9	0.449	0.432	3.94
Ireland	2.71	0.327	729	14.9	10.7	39.5
Italy	19.4	2.61	643	73.4	41.6	76.3
Latvia	0.308	0.188	63.8	1.30	0.874	48.6
Lithuania	0.792	0.336	136	3.88	3.08	26.1
Luxembourg	0.556	0.190	193	2.30	1.66	38.7
Netherlands	7.65	4.81	59.1	32.1	28.2	13.7
Norway	4.06	2.86	42.0	14.1	12.7	11.3
Poland	10.2	3.62	181	36.0	22.1	62.9
Portugal	3.30	1.05	213	11.6	8.71	32.8
Romania	2.35	0.862	172	7.22	5.48	31.8
Slovakia	1.01	0.436	131	3.65	2.68	35.9
Slovenia	0.943	0.376	151	4.41	3.17	39.1
Spain	17.7	2.73	547	64.4	44.7	43.8
Sweden	2.62	3.07	-14.7	17.9	10.3	74.2
Switzerland	3.31	2.04	61.8	12.1	10.4	16.4
United Kingdom	34.3	4.68	633	143	83.1	72.4
EU + EFTA	213	71.0	200	843	581	45.1

Source: ACEA, Helgi Library



Sales of New Light Commercial Vehicles in Europe (thousands of vehicles)

COUNTRY	April 2021	April 2020	YOY Change %	1-4/2021	1-4/2020	YOY Change %
Austria	4.66	2.19	113	16.4	10.3	60.3
Belgium	6.97	1.37	409	29.3	20.6	42.3
Bulgaria	0.634	0.255	149	2.09	1.55	34.4
Croatia	0.628	0.287	119	2.82	2.20	28.2
Cyprus	0.127	0.062	105	0.586	0.481	21.8
Czech Republic	1.60	1.14	40.6	5.90	4.79	23.3
Denmark	2.70	1.81	48.6	11.2	9.85	13.6
Estonia	0.407	0.198	106	1.61	1.22	31.4
Finland	1.10	0.970	12.9	4.83	4.48	7.83
France	40.2	7.04	471	160	95.3	67.5
Germany	23.4	13.7	70.8	90.4	77.6	16.5
Greece	0.972	0.367	165	3.41	1.94	75.6
Hungary	2.27	1.41	61.2	8.09	7.06	14.7
Iceland	0.112	0.057	96.5	0.373	0.360	3.61
Ireland	2.39	0.229	942	13.7	9.62	42.6
Italy	16.8	1.55	984	63.0	34.0	85.3
Latvia	0.188	0.158	19.0	0.779	0.647	20.4
Lithuania	0.400	0.211	89.6	1.35	1.14	18.3
Luxembourg	0.447	0.153	192	1.83	1.27	44.0
Netherlands	6.56	3.98	64.8	27.3	23.3	16.9
Norway	3.48	2.15	61.7	11.9	10.3	15.4
Poland	6.91	2.63	163	25.0	16.0	56.1
Portugal	2.88	0.948	203	9.94	7.58	31.0
Romania	1.67	0.668	150	5.02	4.02	24.9
Slovakia	0.681	0.331	106	2.52	1.95	29.0
Slovenia	0.803	0.294	173	3.71	2.47	50.0
Spain	15.9	1.82	771	56.4	38.1	47.9
Sweden	1.90	2.49	-23.4	15.5	8.14	91.1
Switzerland	2.84	1.75	62.4	10.6	8.71	22.1
United Kingdom	30.4	3.39	799	128	71.3	79.3
EU + EFTA	180	53.6	236	713	476	49.7

Source: ACEA, Helgi Library



Sales of New Heavy Commercial Vehicles in Europe (thousands of vehicles)

COUNTRY	April 2021	April 2020	YOY Change %	1-4/2021	1-4/2020	YOY Change %
Austria	0.651	0.459	41.8	2.34	1.88	24.8
Belgium	0.631	0.361	74.8	2.52	2.18	15.6
Bulgaria	0.251	0.063	298	0.967	0.374	159
Croatia	0.108	0.041	163	0.381	0.242	57.4
Cyprus	0.002	0.001	100	0.019	0.012	58.3
Czech Republic	0.705	0.373	89.0	2.39	1.79	33.3
Denmark	0.330	0.289	14.2	1.45	1.31	10.4
Estonia	0.060	0.036	66.7	0.269	0.209	28.7
Finland	0.201	0.230	-12.6	0.848	0.906	-6.40
France	3.38	1.31	157	13.6	10.5	29.3
Germany	5.11	3.55	44.0	20.1	17.1	17.3
Greece	0.024	0.045	-46.7	0.094	0.155	-39.4
Hungary	0.387	0.129	200	1.38	0.888	55.4
Iceland	0.005	0.014	-64.3	0.030	0.042	-28.6
Ireland	0.212	0.068	212	0.901	0.821	9.74
Italy	2.07	0.736	181	7.83	5.25	49.2
Latvia	0.105	0.026	304	0.452	0.180	151
Lithuania	0.382	0.108	254	2.41	1.75	37.5
Luxembourg	0.107	0.021	410	0.371	0.220	68.6
Netherlands	0.954	0.689	38.5	4.19	4.09	2.37
Norway	0.367	0.411	-10.7	1.52	1.57	-3.00
Poland	2.95	0.747	295	9.88	5.01	97.4
Portugal	0.290	0.064	353	1.23	0.782	57.3
Romania	0.572	0.150	281	1.88	1.19	57.6
Slovakia	0.304	0.068	347	0.968	0.571	69.5
Slovenia	0.125	0.077	62.3	0.601	0.631	-4.75
Spain	1.46	0.678	115	6.48	4.82	34.2
Sweden	0.526	0.451	16.6	1.90	1.80	5.62
Switzerland	0.352	0.224	57.1	1.12	1.04	6.80
United Kingdom	2.59	0.717	261	10.8	7.71	39.4
EU + EFTA	25.2	12.1	108	98.9	75.1	31.7

Source: ACEA, Helgi Library



Sales of New Buses and Coaches in Europe (thousands of vehicles)

COUNTRY	April 2021	April 2020	YOY Change %	1-4/2021	1-4/2020	YOY Change %
Austria	0.052	0.002	2,500	0.319	0.226	41.2
Belgium	0.147	0.060	145	0.388	0.286	35.7
Bulgaria	0.027	0.016	68.8	0.031	0.041	-24.4
Croatia	0.014			0.044	0.026	69.2
Cyprus	0.003			0.006	0.008	-25.0
Czech Republic	0.089	0.034	162	0.481	0.260	85.0
Denmark	0.006	0.015	-60.0	0.115	0.123	-6.50
Estonia	0.047	0.003	1,467	0.090	0.075	20.0
Finland	0.011	0.006	83.3	0.042	0.067	-37.3
France	0.228	0.112	104	1.67	1.50	11.2
Germany	0.410	0.237	73.0	1.68	1.85	-8.78
Greece	0.034	0.007	386	0.093	0.120	-22.5
Hungary	0.008	0.035	-77.1	0.086	0.257	-66.5
Iceland	0.001			0.006	0.007	-14.3
Ireland	0.069	0.004	1,625	0.190	0.128	48.4
Italy	0.190	0.157	21.0	1.18	1.32	-10.6
Latvia	0.008	0.003	167	0.035	0.023	52.2
Lithuania	0.008	0.005	60.0	0.085	0.120	-29.2
Luxembourg	0.001	0.003	-66.7	0.073	0.103	-29.1
Netherlands	0.027	0.023	17.4	0.129	0.251	-48.6
Norway	0.038	0.114	-66.7	0.150	0.281	-46.6
Poland	0.077	0.064	20.3	0.384	0.456	-15.8
Portugal	0.082	0.016	413	0.223	0.212	5.19
Romania	0.089	0.021	324	0.262	0.207	26.6
Slovakia		0.015		0.049	0.080	-38.8
Slovenia	0.001			0.040	0.021	90.5
Spain	0.114	0.056	104	0.475	0.646	-26.5
Sweden	0.100	0.099	1.01	0.262	0.207	26.6
Switzerland	0.034	0.025	36.0	0.148	0.140	5.71
United Kingdom	0.329	0.099	232	0.980	1.03	-4.39
EU + EFTA	2.24	1.23	82.3	9.72	10.1	-3.42

Source: ACEA, Helgi Library



Overview of the Automotive Market

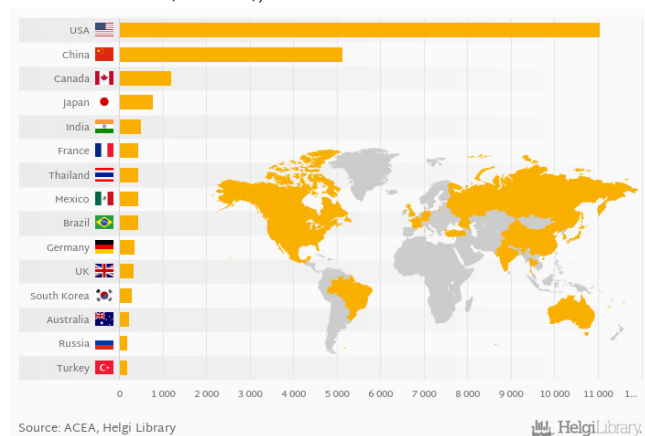
Based on a comparison of 138 countries, USA ranked the highest with 11,051 thousand commercial vehicles sold in 2020 followed by the China and Canada. Total sales of commercial vehicles reached 24,372 thousand in 2020 in the world, according to OICA. This is 8.69% less than in the previous year and 27.3% more than 10 years ago. Historically, total sales of commercial vehicles reached a high of 26,971 thousand in 2018 and a low of 15,912 thousand in 2009, in between 2005–2020. The average annual growth stands at 1.16% since 2005.

The top ranked country, USA, accounted for 45.3% of all commercial vehicles sold in the world. The top 3 countries held a 71.4% share while the ten largest countries some 71.4% in 2020.

USA was the largest commercial vehicle producer in 2020 with 6,896 thousand followed by Thailand and Spain. Total production of commercial vehicles reached 21,787 thousand in 2020 in the world, according to OICA. USA accounted for 31.6% of the world's production, while the top 3 countries held a 37.9% share and the ten largest countries some 44.4% in 2020:

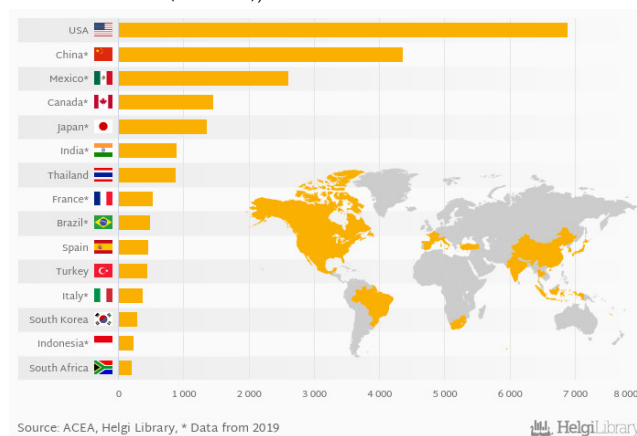
Who Buys Commercial Vehicles the Most?

Number of Vehicles (thousand), 2020



Who Produces the Most Commercial Vehicles?

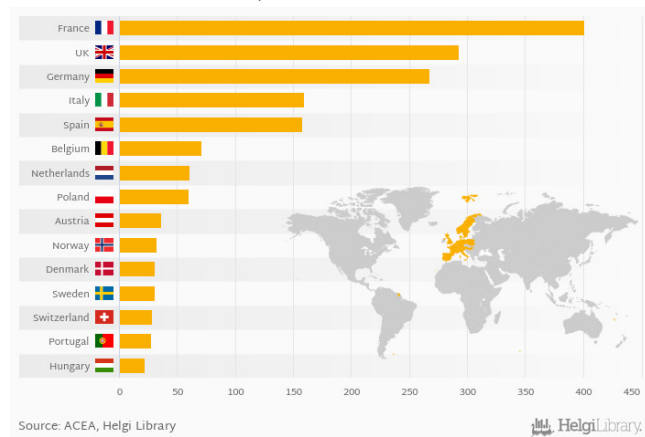
Number of Vehicles (thousand), 2020



France ranked the highest in sales of light commercial vehicles with 401 thousand followed by UK and Germany in 2020.

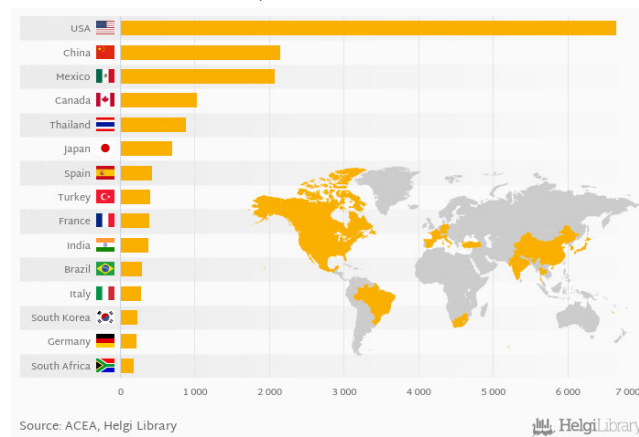
Who Buys Light Commercial Vehicles the Most?

Number of Vehicles (thousand), 2020



Who Produces the Most Light Commercial Vehicles?

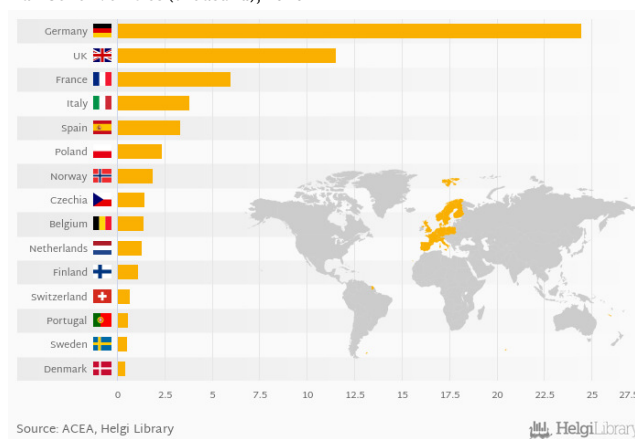
Number of Vehicles (thousand), 2020



In terms of medium commercial vehicles, Germany ranked the highest with 24.5 thousand vehicles sold followed by the UK and France in 2020.

Who Buys Medium Commercial Vehicles the Most?

Number of Vehicles (thousand), 2020

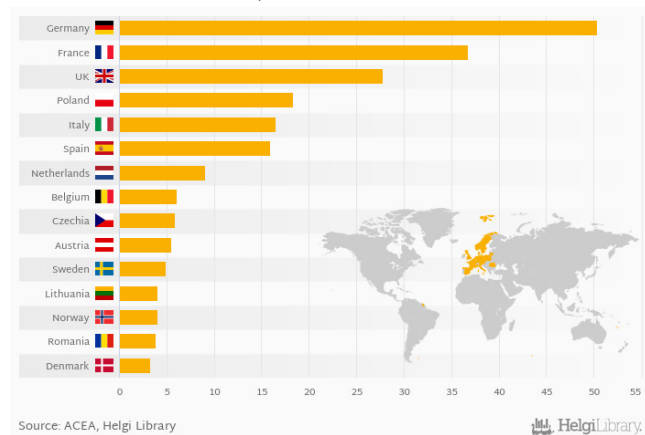




Most heavy commercial vehicles (50.3 thousand) were sold in Germany, followed by France (36.7 thousand) and the Germany (27.8 thousand). On the other hand, China, the Japan and USA produced 82.9% of total heavy commercial vehicles in 2020:

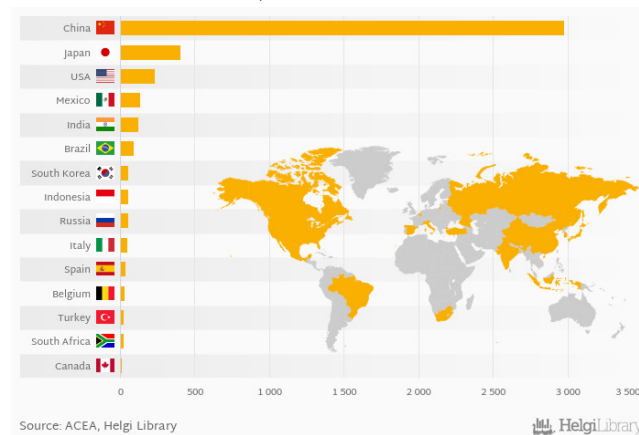
Who Buys Heavy Commercial Vehicles the Most?

Number of Vehicles (thousand), 2020



Who Produces the Most Heavy Commercial Vehicles?

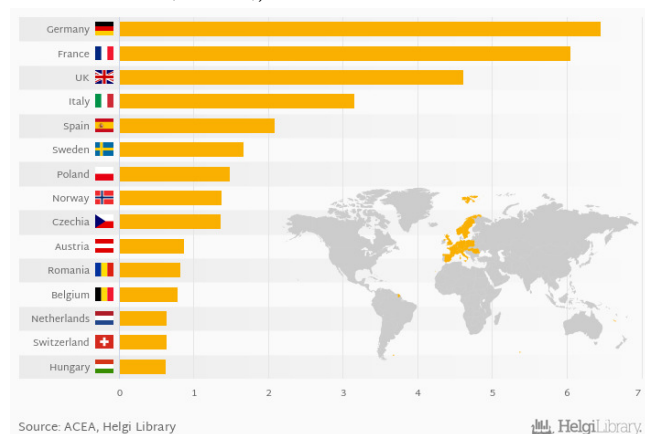
Number of Vehicles (thousand), 2020



In terms of new buses and coaches, Germany was the largest investor with 6.46 thousand vehicles bought in 2020, followed by France (6.05 thousand) and the UK (4.62 thousand). On the other hand, China was the largest producer with 103 thousand vehicles:

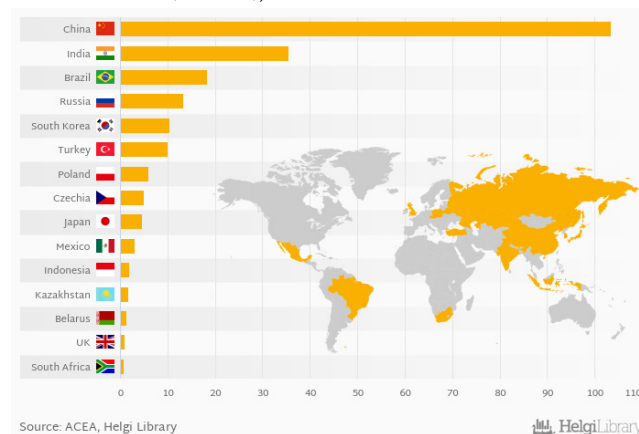
Who Buys Buses and Coaches the Most?

Number of Vehicles (thousand), 2020



Who Produces the Most Buses and Coaches?

Number of Vehicles (thousand), 2020

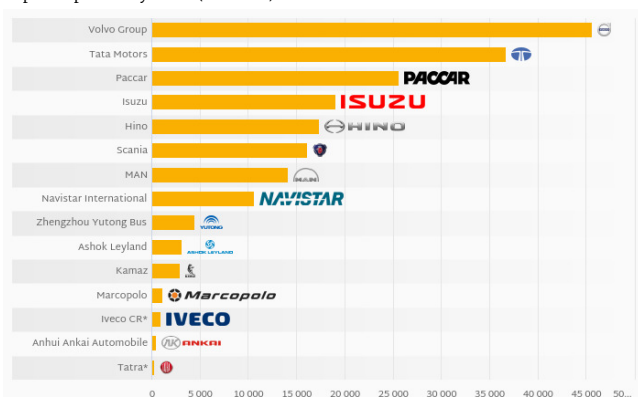


Overview of the Commercial Vehicle Manufacturers

Based on a comparison of 27 firms among Commercial Vehicle Producers, Volvo Group generated the highest sales in 2019 followed by Tata Motors and Paccar. At the same time, Volvo Group had the highest market value followed by Paccar and Isuzu Motors:

Who had the Highest Sales in 2019?

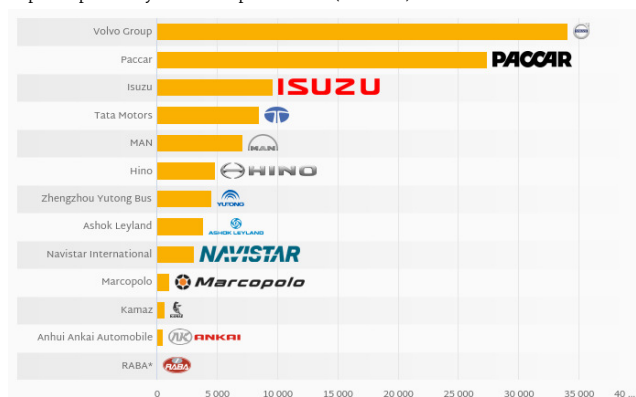
Top Companies by Sales (USD mil)



Source: Helgi Library, * Data from 2017

Whose Market Value was the Highest in 2019?

Top Companies by Market Capitalisation (USD mil)

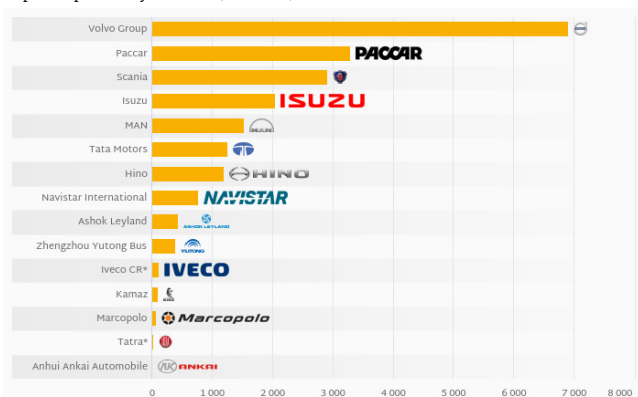


Source: Helgi Library, * Data from 2017

Volvo Group generated the highest earnings before interest costs, taxes and depreciation (so called EBITDA) in 2019 followed by Paccar and Scania Group. At the same time, Scania Group generated the highest EBITDA Margin followed by Volvo Group and Ashok Leyland.

Who Created the Largest EBITDA in 2019?

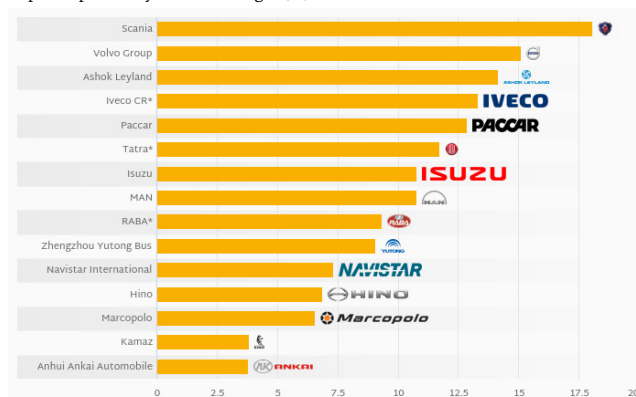
Top Companies by EBITDA (USD mil)



Source: Helgi Library, * Data from 2017

Who Operated with the Highest Margins in 2019?

Top Companies by EBITDA Margin (%)



Source: , * Data from 2017



ABOUT HELGI ANALYTICS

Helgi Analytics is a consulting company based in the Czech Republic. The company mainly provides consultancy in the area of financial services and real estate and focuses primarily on the region of Central and Eastern Europe.

Helgi Analytics also runs a web application called Helgi Library, which is a database/library offering data and analyses on more than 99% of the world's economy and population. The Library aims to bring interesting statistical data and analyses to a wide audience under affordable conditions. If you wish to get more details, please visit www.helgilibrary.com or contact us at info@helgilibrary.com.

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